REGISTERED NUMBER: 06079021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2012

FOR

CHIC CANE LIMITED

THURSDAY
A1MPJCA1
A45 29/11/2012 #126
COMPANIES HOUSE

CHIC CANE LIMITED (REGISTERED NUMBER: 06079021)

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CHIC CANE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTOR:	J J Cost
SECRETARY:	Mrs J G Cost
REGISTERED OFFICE:	Centurion House Central Way Andover Hampshire SP10 5AN
REGISTERED NUMBER:	06079021 (England and Wales)
ACCOUNTANTS:	D Velida & Co Chartered Accountants Centurion House Central Way Andover Hampshire SP10 5AN
BANKERS:	National Westminster Bank Plc 22 Chantry Way Andover Hampshire SP10 1LL

CHIC CANE LIMITED (REGISTERED NUMBER: 06079021)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		2,682		3,514
CURRENT ASSETS					
Stocks		2,337		2,453	
Debtors		406		652	
Cash at bank		15		15	
		2,758		3,120	
CREDITORS					
Amounts falling due within one year		6,899		5,679	
NET CURRENT LIABILITIES			(4,141)		(2,559)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,459)		955
CREDITORS					
Amounts falling due after more than one year			20,052		22,197
NET LIABILITIES			(21,511)		(21,242)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(21,611)		(21,342)
SHAREHOLDERS' FUNDS			(21,511)		(21,242)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26 November 2012 and were signed by



J J Cost - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 29 February 2012 the company had an amount outstanding of £11,174 (2011 £13,319) to the sole director, J J Cost

Due to this on-going support, in agreeing not to request any repayment of this amount such that it would prove detrimental to the company's on-going trade ability, the director believes that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future

If the company was unable to continue for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities

Turnover
Turnover represents net invoiced value of work done, excluding Value Added Tax Turnover is recognised on completion of work done

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value Cost is ascertained on a FIFO basis from invoiced amounts charged by suppliers

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	9,770
DEPRECIATION	
At 1 March 2011	6,256
Charge for year	832
At 29 February 2012	7,088
NET BOOK VALUE	
At 29 February 2012	2,682
At 28 February 2011	3,514

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100