Registered Number 06079021

Chic Cane Limited

Abbreviated Accounts

28 February 2011

Chic Cane Limited **Registered Number 06079021**

Company Information

Registered Office:
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

Reporting Accountants:
D. Velida & Co.
Chartered Accountants
Centurion House
Central Way
Andover
Hampshire
SP10 5AN

Bankers:
National Westminster Bank Plc
22 Chantry Way
Andover
Hampshire
SP10 1LL

Chic Cane Limited **Registered Number 06079021**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,514		4,682
			3,514		4,682
Current assets					
Stocks		2,453		2,453	
Debtors		652		199	
Cash at bank and in hand		15		15	
Total current assets		3,120		2,667	
Creditors: amounts falling due within one year		(5,679)		(5,573)	
Net current assets (liabilities)			(2,559)		(2,906)
Total assets less current liabilities			955		1,776
Creditors: amounts falling due after more than one year			(22,197)		(25,210)
Total net assets (liabilities)			(21,242)		(23,434)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(21,342)		(23,534)
Shareholders funds			(21,242)		(23,434)

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2011

And signed on their behalf by:
J J Cost, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).At 29 February 2011 the company had an amount outstanding of £13,319 (2010: £16,332) to the sole director, J J Cost. Due to this on-going support, in agreeing not to request any repayment of this amount such that it would prove detrimental to the company's on-going trade ability, the director believes that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for further liabilities that might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

Turnover

Turnover represents net invoiced value of work done, excluding Value Added Tax. Turnover is recognised on completion of work done.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	9,770
At 28 February 2011	9,770
Depreciation	
At 01 March 2010	5,088
Charge for year	1,168

At 28 February 2011	6,256
Net Book Value	
At 28 February 2011	3,514
At 28 February 2010	4,682

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100