REGISTERED NUMBER: 06076921 (England and Wales)

Financial Statements

for the Year Ended 31 July 2018

for

Independent Fork Lift Trucks Ltd

Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

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for the Year Ended 31 July 2018

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Company Information
for the Year Ended 31 July 2018

DIRECTOR:	P W Briggs
SECRETARY:	Mrs G P Briggs
REGISTERED OFFICE:	46/48 Long Street Middleton Manchester Greater Manchester M24 6UQ
REGISTERED NUMBER:	06076921 (England and Wales)
ACCOUNTANTS:	Archwood Accountants Archwood House 46-48 Long Street Middleton Manchester M24 6UQ

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		36,945		29,992
CURRENT ASSETS					
Inventories		1,000		6,000	
Debtors	5	100,078		70,442	
Cash at bank		129,138		104,529	
		230,216		180,971	
CREDITORS					
Amounts falling due within one year	6	81,702		43,357	
NET CURRENT ASSETS			148,514		137,614
TOTAL ASSETS LESS CURRENT LIABILITIES			185,459		167,606
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			185,359		167,506
SHAREHOLDERS' FUNDS			185,459		167,606

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 February 2019 and were signed by:

P W Briggs - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Independent Fork Lift Trucks Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Motor vehicles £
COST	
At 1 August 2017	39,990
Additions	49,260
Disposals	(39,990)
At 31 July 2018	49,260
DEPRECIATION	
At 1 August 2017	9,998
Charge for year	12,315
Eliminated on disposal	(9,998)
At 31 July 2018	12,315
NET BOOK VALUE	
At 31 July 2018	36,945
At 31 July 2017	29,992

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade debtors	56,400	7,304
Other debtors	43,678	63,138
	100,078	70,442

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18 £	31.7.17 £
Trade creditors	47,713	32,852
Taxation and social security	27,946	7,216
Other creditors	6,043	3,289
	81,702	43,357

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.