

Abbreviated Accounts
for the Year Ended 31 July 2016
for
Independent Fork Lift Trucks Ltd

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for the Year Ended 31 July 2016

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Independent Fork Lift Trucks Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTOR: P W Briggs

SECRETARY: Mrs G P Briggs

REGISTERED OFFICE: 46/48 Long Street
Middleton
Manchester
Greater Manchester
M24 6UQ

REGISTERED NUMBER: 06076921 (England and Wales)

ACCOUNTANTS: Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Tangible assets	2		32,062		27,615
CURRENT ASSETS					
Stocks		80,000		140,950	
Debtors		89,940		132,577	
Cash at bank		<u>168,637</u>		<u>150,928</u>	
		338,577		424,455	
CREDITORS					
Amounts falling due within one year		<u>104,010</u>		<u>152,491</u>	
NET CURRENT ASSETS			<u>234,567</u>		<u>271,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>266,629</u>		<u>299,579</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>266,529</u>		<u>299,479</u>
SHAREHOLDERS' FUNDS			<u>266,629</u>		<u>299,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 April 2017 and were signed by:

P W Briggs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date in accordance with FRS19.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	36,820
Additions	42,750
Disposals	(36,820)
At 31 July 2016	<u>42,750</u>
DEPRECIATION	
At 1 August 2015	9,205
Charge for year	10,688
Eliminated on disposal	(9,205)
At 31 July 2016	<u>10,688</u>
NET BOOK VALUE	
At 31 July 2016	<u>32,062</u>
At 31 July 2015	<u>27,615</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.7.16 £ <u>100</u>	31.7.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.