

Registered Number 06076921

Independent Fork Lift Trucks Ltd

Abbreviated Accounts

31 July 2012

Independent Fork Lift Trucks Ltd

Registered Number 06076921

Company Information

Registered Office:

46/48 Long Street
Middleton
Manchester
Greater Manchester
M24 6UQ

Reporting Accountants:

Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

Independent Fork Lift Trucks Ltd

Registered Number 06076921

Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	15,750	0
		<u>15,750</u>	<u>0</u>
Current assets			
Stocks		9,800	34,200
Debtors		10,980	1,389
Cash at bank and in hand		0	199
Total current assets		<u>20,780</u>	<u>35,788</u>
Creditors: amounts falling due within one year		(35,127)	(35,652)
Net current assets (liabilities)		(14,347)	136
Total assets less current liabilities		<u>1,403</u>	<u>136</u>
Total net assets (liabilities)		<u>1,403</u>	<u>136</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,303	36
Shareholders funds		<u>1,403</u>	<u>136</u>

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2013

And signed on their behalf by:

P W Briggs, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 Accounting policies**Basis of preparing the financial statements**

The accounts have been prepared on the assumption that the company is a going concern. The company is supported by the director and the funds provided by him. The director has indicated his willingness to defer withdrawal of his directors loan account and as such it is reasonable to rely on it. In consideration of this support the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date in accordance with FRS19.

2 Tangible fixed assets

		Total
		£
Cost		
Additions	-	<u>21,000</u>
At 31 July 2012	-	<u>21,000</u>
Depreciation		
Charge for year	-	<u>5,250</u>
At 31 July 2012	-	<u>5,250</u>
Net Book Value		
At 31 July 2012		15,750
At 31 July 2011	-	<u>0</u>

3 Share capital**2012****2011**

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100