LYNNIC ASSOCIATES LIMITED

Company Registration Number:
06072221 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

LYNNIC ASSOCIATES LIMITED

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for the Period Ended 31 December 2017

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LYNNIC ASSOCIATES LIMITED

Balance sheet

As at 31 December 2017

	Notes	*2017*	*2016*
		£	**£**
Fixed assets			
Tangible assets:	2	**29,216**	38,307
Investments:	3	**1**	1
Total fixed assets:		**29,217**	38,308
Current assets			
Stocks:		**385,000**	561,000
Debtors:		**1,543**	5,498
Cash at bank and in hand:		**3,412**	5,755
Total current assets:		**389,955**	572,253
Creditors: amounts falling due within one year:		**(249,368)**	(279,279)
Net current assets (liabilities):		**140,587**	292,974
Total assets less current liabilities:		**169,804**	331,282
Creditors: amounts falling due after more than one year:		**(156,300)**	(305,250)
Total net assets (liabilities):		**13,504**	26,032
Capital and reserves			
Called up share capital:		**2**	2
Profit and loss account:		**13,502**	26,030
Shareholders funds:		**13,504**	26,032

The notes form part of these financial statements

LYNNIC ASSOCIATES LIMITED

Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 20 April 2018
and signed on behalf of the board by:

Name: S M Corrigan
Status: Director

The notes form part of these financial statements

LYNNIC ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

LYNNIC ASSOCIATES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2017

2. Tangible Assets

	Total
Cost	£
At 01 January 2017	110,449
Additions	648
At 31 December 2017	**111,097**
Depreciation	
At 01 January 2017	72,142
Charge for year	9,739
At 31 December 2017	**81,881**
Net book value	
At 31 December 2017	**29,216**
At 31 December 2016	**38,307**

3. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Loans to directors

Name of director receiving advance or credit:	Mr S Corrigan
Description of the loan:	Advances from the director

	£
Balance at 01 January 2017	245,674
Advances or credits made:	33,008
Advances or credits repaid:	71,915
Balance at 31 December 2017	**206,767**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.