

Registered Number 06072221

LYNNIC ASSOCIATES LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	11,094	14,792
		<u>11,094</u>	<u>14,792</u>
Current assets			
Stocks		5,300	12,300
Debtors		6,718	8,216
Cash at bank and in hand		39	-
		<u>12,057</u>	<u>20,516</u>
Creditors: amounts falling due within one year		(22,631)	(32,303)
Net current assets (liabilities)		<u>(10,574)</u>	<u>(11,787)</u>
Total assets less current liabilities		<u>520</u>	<u>3,005</u>
Total net assets (liabilities)		<u>520</u>	<u>3,005</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		518	3,003
Shareholders' funds		<u>520</u>	<u>3,005</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 April 2013

And signed on their behalf by:
S M Corrigan, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance basis

Fixtures and fittings - 25% reducing balance basis

Motor vehicles - 25% Reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	34,467
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>34,467</u>
Depreciation	
At 1 January 2012	19,675
Charge for the year	3,698
On disposals	-
At 31 December 2012	<u>23,373</u>
Net book values	
At 31 December 2012	<u>11,094</u>
At 31 December 2011	<u>14,792</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.