REGISTERED NUMBER: 06063621 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

M. Knight Carpentry Limited

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M. Knight Carpentry Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	Mr M Knight
SECRETARY:	Mrs K Knight
REGISTERED OFFICE:	37 Millyard Crescent Woodingdean Brighton East Sussex BN3 6LJ
REGISTERED NUMBER:	06063621 (England and Wales)
ACCOUNTANTS:	Price Green & Co Lynnem House 1 Victoria Way Burgess Hill West Sussex RH15 9NF

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		310,506		310,676
CURRENT ASSETS					
Stocks		183,258		101,109	
Debtors		10,761		22,935	
Cash at bank		3,122		106,357	
		197,141		230,401	
CREDITORS					
Amounts falling due within one year	3	195,433		216,395	
NET CURRENT ASSETS			1,708		14,006
TOTAL ASSETS LESS CURRENT LIABILITIES			312,214		324,682
CREDITORS					
Amounts falling due after more than one year	3		(165,086)		(173,196)
PROVISIONS FOR LIABILITIES			(101)		(122)
NET ASSETS			147,027		151,364
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Revaluation reserve			146,515		146,515
Profit and loss account			502		4,839
SHAREHOLDERS' FUNDS			147,027		151,364

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 September 2016 and were signed by:

Mr M Knight - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

The property is to be revalued on an annual basis in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008). Whereas compliance with the Companies Act 2006 requires fixed assets to be depreciated over their useful life. The departure from the Companies Act 2006 is necessary to give a true and fair view.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 April 2015 and 31 March 2016	313,835
DEPRECIATION	
At 1 April 2015	3,159
Charge for year	170
At 31 March 2016	3,329
NET BOOK VALUE	
At 31 March 2016	310,506
At 31 March 2015	310,676

3. **CREDITORS**

Creditors include an amount of £ 170,886 (31.3.15 - £ 183,996) for which security has been given.

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3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.16	31.3.15
	£	£
Repayable by instalments	143,086	151,196

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16	31.3.15
			£	£
10	Ordinary	£1	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.