MAGICAL THINKING LIMITED

Company Registration Number:
06061321 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 February 2015

End date: 31 January 2016

MAGICAL THINKING LIMITED

Abbreviated Balance sheet

As at 31 January 2016

	Notes	*2016* £	*2015* £
Fixed assets			
Tangible assets:	2	**901**	1,802
Total fixed assets:		**901**	1,802
Current assets			
Debtors:		**69,153**	11,976
Cash at bank and in hand:		**10,438**	14,605
Total current assets:		**79,591**	26,581
Creditors: amounts falling due within one year:		**(48,700)**	(9,515)
Net current assets (liabilities):		**30,891**	17,066
Total assets less current liabilities:		**31,792**	18,868
Total net assets (liabilities):		**31,792**	18,868

The notes form part of these financial statements

MAGICAL THINKING LIMITED

Balance sheet continued

As at 31 January 2016

	Notes	*2016*	*2015*
		£	£
Capital and reserves			
Called up share capital:	3	**2**	2
Profit and loss account:		**31,790**	18,866
Shareholders funds:		**31,792**	18,868

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 25 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jennifer Johnston
Status: Director

The notes form part of these financial statements

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts are prepared using the historical cost convention and in accordance with the Financial reporting standard for smaller entities.

Turnover policy

Turnover represents sales of services undertaken and delivered during the period.

Tangible fixed assets depreciation policy

Depreciation is provided on all intangible assets (comprising office equipment) calculated to write the asset off over 5 years.

Other accounting policies

Pensions - contributions to pension schemes are charged to the profit and loss account in the period in which they are paid into the scheme.

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

2. Tangible assets

	Total
Cost	£
01 February 2015:	2,703
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 January 2016:	2,703
Depreciation	
01 February 2015:	901
Charge for year:	901
On disposals:	0
Other adjustments:	0
31 January 2016:	1,802
Net book value	
31 January 2016:	**901**
31 January 2015:	**1,802**

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 January 2016

3. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	**2**
Preference shares:			**0**
Total share capital (£):			**2**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	**2**
Preference shares:			**0**
Total share capital (£):			**2**

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