MAGICAL THINKING LIMITED

Company Registration Number:
06061321 (England and Wales)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2010

End date: 31st January 2011

SUBMITTED

MAGICAL THINKING LIMITED

Company Information
for the Period Ended 31st January 2011

Director:	Mrs J C Johnston
Company secretary:	Mr J W Ramsdale
Registered office:	Third Floor South One Jubilee Street Brighton East Sussex BN1 1GE GBR
Company Registration Number:	06061321 (England and Wales)

MAGICAL THINKING LIMITED

Abbreviated Balance sheet
As at 31st January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	5	**1,420**	2,052
Total fixed assets:		**1,420**	2,052
Current assets			
Debtors:	6	**44,547**	69,725
Cash at bank and in hand:		**72,527**	62,612
Total current assets:		**117,074**	132,337
Creditors			
Creditors: amounts falling due within one year	7	**45,188**	25,930
Net current assets (liabilities):		**71,886**	106,407
Total assets less current liabilities:		**73,306**	108,459
Total net assets (liabilities):		**73,306**	108,459

The notes form part of these financial statements

MAGICAL THINKING LIMITED

Abbreviated Balance sheet
As at 31st January 2011
continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	8	**2**	2
Profit and Loss account:		**73,304**	108,457
Total shareholders funds:		**73,306**	108,459

For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 October 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs J C Johnston
Status: Director

The notes form part of these financial statements

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

Turnover represents invoiced sales of services (excluding value added tax)

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets (comprising office equipment) calculated to write off the cost of the asset over 3 to 4 years

Other accounting policies

PENSIONS Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between the contributions payable and those actually paid in the year are shown as either accruals or prepayments at the year end

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

5. Tangible assets

	Total
Cost	**£**
At 01st February 2010:	3,498
At 31st January 2011:	3,498
Depreciation	
At 01st February 2010:	1,446
Charge for year:	632
At 31st January 2011:	2,078
Net book value	
At 31st January 2011:	1,420
At 31st January 2010:	2,052

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

6. Debtors

	2011 £	2010 £
Trade debtors:	29,838	34,800
Other debtors:	14,709	34,925
Total:	**44,547**	**69,725**

Included in other debtors is a directors loan account of £12,999 (2010 £34,557)

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

7. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	26,536	7,433
Taxation and social security:	733	7,045
Other creditors:	17,919	11,452
Total:	**45,188**	**25,930**

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

8. Called up share capital

Allotted, called up and paid

Previous period			**2010**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2011**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

MAGICAL THINKING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2011

10. Related party disclosures

Name of the ultimate controlling party during the period:	Mrs J C Johnston

The ultimate controlling party is the sole director Mrs J C Johnston who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.