REGISTERED NUMBER: 06061237

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

SOLARWISE BLINDS LTD
TRADING AS
FURNISHING WORKSHOP

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

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SOLARWISE BLINDS LTD
TRADING AS FURNISHING WORKSHOP

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	M M Ibrahim Mrs F Ibrahim
SECRETARY:	Mrs F Ibrahim
REGISTERED OFFICE:	Four Winds 13 Oak Avenue Enfield Middlesex EN2 8LB
REGISTERED NUMBER:	06061237
ACCOUNTANTS:	Chris Skarparis & Co Ltd Chartered Accountants 2nd Floor 10(b) Aldermans Hill Palmers Green London N13 4PJ

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of manufacturing of blinds and curtains.

DIRECTORS
The directors during the year under review were:

M M Ibrahim
Mrs F Ibrahim

The beneficial interests of the directors holding office on 31 March 2017 in the issued share capital of the company were as follows:

	31.3.17	1.4.16
Ordinary £1 shares		
M M Ibrahim	1	1
Mrs F Ibrahim	1	1

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs F Ibrahim - Secretary

4 December 2017

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER		106,670	150,628
Cost of sales		56,573	92,322
GROSS PROFIT		50,097	58,306
Administrative expenses		40,135	36,409
		9,962	21,897
Other operating income		-	6,999
OPERATING PROFIT	3	9,962	28,896
Interest payable and similar expenses		241	245
PROFIT BEFORE TAXATION		9,721	28,651
Tax on profit		1,944	5,123
PROFIT FOR THE FINANCIAL YEAR		7,777	23,528

The notes form part of these financial statements

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
PROFIT FOR THE YEAR		7,777	23,528
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		7,777	23,528

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		5,944		7,040
CURRENT ASSETS					
Stocks		25,500		20,000	
Debtors	5	13,482		12,416	
Cash at bank		693		1,750	
		39,675		34,166	
CREDITORS					
Amounts falling due within one year	6	23,234		26,393	
NET CURRENT ASSETS			16,441		7,773
TOTAL ASSETS LESS CURRENT LIABILITIES			22,385		14,813
PROVISIONS FOR LIABILITIES			1,125		1,330
NET ASSETS			21,260		13,483
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			21,258		13,481
SHAREHOLDERS' FUNDS			21,260		13,483

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 December 2017 and were signed on its behalf by:

M M Ibrahim - Director

The notes form part of these financial statements

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2015	-	953	953
Changes in equity			
Issue of share capital	2	-	2
Dividends	-	(11,000)	(11,000)
Total comprehensive income	-	23,528	23,528
Balance at 31 March 2016	2	13,481	13,483
Changes in equity			
Total comprehensive income	-	7,777	7,777
Balance at 31 March 2017	2	21,258	21,260

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Revenue recognition
Amounts due under contracts-not yet invoiced (work in progress) are valued at the recoverable standard value of time charged by all personnel engaged in the provision of services. Revenue is recognised as the contracts progress to reflect the company's partial performance of the contractual obligation. The amount of revenue recognised reflects the accrual of the right for consideration as contract activity progresses by reference to the value of work performed.

2. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 2 .

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3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Other operating leases	275	832
Depreciation - owned assets	1,945	2,301

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	33,435
Additions	849
At 31 March 2017	34,284
DEPRECIATION	
At 1 April 2016	26,395
Charge for year	1,945
At 31 March 2017	28,340
NET BOOK VALUE	
At 31 March 2017	5,944
At 31 March 2016	7,040

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	7,632	9,426
Amounts recoverable on contract	5,850	2,990
	13,482	12,416

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	3,337	-
Trade creditors	4,204	8,624
Tax	2,149	6,159
Social security and other taxes	168	184
VAT	2,706	4,444
Directors' current accounts	10,670	6,982
	23,234	26,393

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, Mr M. M. Ibrahim and Mrs F. Ibrahim (1 ordinary £1 share each).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.