

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SOLARWISE BLINDS LTD
TRADING AS
FURNISHING WORKSHOP

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

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FOR THE YEAR ENDED 31 MARCH 2016

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SOLARWISE BLINDS LTD
TRADING AS FURNISHING WORKSHOP

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

M M Ibrahim
Mrs F Ibrahim

SECRETARY:

Mrs F Ibrahim

REGISTERED OFFICE:

Four Winds
13 Oak Avenue
Enfield
Middlesex
EN2 8LB

REGISTERED NUMBER:

06061237

ACCOUNTANTS:

Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
TRADING AS FURNISHING WORKSHOP

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,040
CURRENT ASSETS			
Stocks		20,000	
Debtors		12,416	
Cash at bank		<u>1,750</u>	
		34,166	
CREDITORS			
Amounts falling due within one year		<u>26,393</u>	
NET CURRENT ASSETS			<u>7,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,813
PROVISIONS FOR LIABILITIES			<u>1,330</u>
NET ASSETS			<u><u>13,483</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Retained earnings			<u>13,481</u>
SHAREHOLDERS' FUNDS			<u><u>13,483</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2016 and were signed on its behalf by:

M M Ibrahim - Director

The notes form part of these abbreviated accounts

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Revenue recognition

Amounts due under contracts-not yet invoiced (work in progress) are valued at the recoverable standard value of time charged by all personnel engaged in the provision of services. Revenue is recognised as the contracts progress to reflect the company's partial performance of the contractual obligation. The amount of revenue recognised reflects the accrual of the right for consideration as contract activity progresses by reference to the value of work performed.

SOLARWISE BLINDS LTD (REGISTERED NUMBER: 06061237)
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	33,362
Additions	<u>73</u>
At 31 March 2016	<u>33,435</u>
DEPRECIATION	
At 1 April 2015	24,094
Charge for year	<u>2,301</u>
At 31 March 2016	<u>26,395</u>
NET BOOK VALUE	
At 31 March 2016	<u>7,040</u>
At 31 March 2015	<u>9,268</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

4. RELATED PARTY DISCLOSURES

The directors, Mr M M Ibrahim and Mrs F Ibrahim received dividends of £5,500 each during the year.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOLARWISE BLINDS LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Solarwise Blinds Ltd for the year ended 31 March 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Solarwise Blinds Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Solarwise Blinds Ltd and state those matters that we have agreed to state to the Board of Directors of Solarwise Blinds Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Solarwise Blinds Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Solarwise Blinds Ltd. You consider that Solarwise Blinds Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Solarwise Blinds Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chris Skarparis & Co Ltd
Chartered Accountants
2nd Floor
10(b) Aldermans Hill
Palmers Green
London
N13 4PJ

1 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.