

**EXPRESS BUILDING AND MAINTENANCE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

EXPRESS BUILDING AND MAINTENANCE LTD
UNAUDITED ACCOUNTS
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EXPRESS BUILDING AND MAINTENANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Director	T Nash
Secretary	D Nash
Company Number	06059708 (England and Wales)
Registered Office	123 Cross Lane East Gravesend Kent DA12 5HA
Accountants	Clayton Stirling 123 Cross Lane East Gravesend Kent DA12 5HA

EXPRESS BUILDING AND MAINTENANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	7,032	9,305
Current assets			
Inventories		1,750	1,750
Debtors	<u>5</u>	1,680	2,760
Cash at bank and in hand		48,113	36,016
		<u>51,543</u>	<u>40,526</u>
Creditors: amounts falling due within one year	<u>6</u>	(30,223)	(19,690)
Net current assets		<u>21,320</u>	<u>20,836</u>
Total assets less current liabilities		28,352	30,141
Creditors: amounts falling due after more than one year	<u>7</u>	(9,926)	(24,397)
Net assets		<u>18,426</u>	<u>5,744</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		18,326	5,644
Shareholders' funds		<u>18,426</u>	<u>5,744</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 8 February 2024 and were signed on its behalf by

T Nash
Director

Company Registration No. 06059708

EXPRESS BUILDING AND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory information

Express Building and Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registration number 06059708. The registered office is 123 Cross Lane East, Gravesend, Kent, DA12 5HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	20% straight line basis

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

EXPRESS BUILDING AND MAINTENANCE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 January 2023	6,717	21,700	1,487	29,904
At 31 December 2023	6,717	21,700	1,487	29,904
Depreciation				
At 1 January 2023	5,417	14,835	347	20,599
Charge for the year	260	1,716	297	2,273
At 31 December 2023	5,677	16,551	644	22,872
Net book value				
At 31 December 2023	1,040	5,149	843	7,032
At 31 December 2022	1,300	6,865	1,140	9,305

	2023	2022
Carrying values included above held under finance leases and hire purchase contracts:	£	£
- Motor vehicles	5,149	6,865

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	1,680	1,708
Other debtors	-	1,052
	1,680	2,760

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	5,969	5,881
Obligations under finance leases and hire purchase contracts	8,652	3,200
Trade creditors	700	1,364
Taxes and social security	13,504	4,196
Loans from directors	645	4,326
Accruals	753	723
	30,223	19,690

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	9,926	15,745
Obligations under finance leases and hire purchase contracts	-	8,652
	9,926	24,397

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

