Company Registration No. 06059708 (England and Wales)

EXPRESS BUILDING AND MAINTENANCE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

EXPRESS BUILDING AND MAINTENANCE LTD
UNAUDITED ACCOUNTS
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EXPRESS BUILDING AND MAINTENANCE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	T Nash
Secretary	D Nash
Company Number	06059708 (England and Wales)
Registered Office	123 Cross Lane East Gravesend Kent DA12 5HA
Accountants	Clayton Stirling & Co 123 Cross Lane East Gravesend Kent DA12 5HA

EXPRESS BUILDING AND MAINTENANCE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	13,113	17,410
Current assets			
Inventories		1,500	1,500
Debtors	5	3,474	9,708
Cash at bank and in hand		56,784	34,164
		61,758	45,372
Creditors: amounts falling due within one year	6	(16,246)	(21,147)
Net current assets		45,512	24,225
Total assets less current liabilities		58,625	41,635
Creditors: amounts falling due after more than one year	7	(44,704)	(17,207)
Net assets		13,921	24,428
Capital and reserves			
Called up share capital		100	100
Profit and loss account		13,821	24,328
Shareholders' funds		13,921	24,428

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 February 2021 and were signed on its behalf by

T Nash
Director

Company Registration No. 06059708

1 Statutory information

Express Building and Maintenance Ltd is a private company, limited by shares, registered in England and Wales, registration number 06059708. The registered office is 123 Cross Lane East, Gravesend, Kent, DA12 5HA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% reducing balance basis
Motor vehicles	25% reducing balance basis

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	5,817	21,700	27,517
At 31 December 2020	5,817	21,700	27,517
Depreciation			
At 1 January 2020	4,682	5,425	10,107
Charge for the year	228	4,069	4,297
At 31 December 2020	4,910	9,494	14,404
Net book value			
At 31 December 2020	907	12,206	13,113
At 31 December 2019	1,135	16,275	17,410

	2020	2019
	£	£
Carrying values included above held under finance leases and hire purchase contracts:		
- Motor vehicles	12,206	16,275

5 Debtors

	2020	2019
	£	£
Less than one year		
Trade debtors	3,474	9,708
Total debtors	**3,474**	**9,708**

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	2,502	2,154
Trade creditors	6,480	-
Taxes and social security	3,569	12,606
Loans from directors	3,089	5,781
Accruals	606	606
	16,246	21,147

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	30,000	-
Obligations under finance leases and hire purchase contracts	14,704	17,207
	44,704	17,207

8 Average number of employees

During the year the average number of employees was 1 (2019: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.