

Registered Number 06055310

MUSICBOX STUDIOS LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	30,454	31,989
		<u>30,454</u>	<u>31,989</u>
Current assets			
Stocks		351	250
Debtors		9,701	10,561
Cash at bank and in hand		15,623	6,129
		<u>25,675</u>	<u>16,940</u>
Creditors: amounts falling due within one year		<u>(12,784)</u>	<u>(15,344)</u>
Net current assets (liabilities)		<u>12,891</u>	<u>1,596</u>
Total assets less current liabilities		<u>43,345</u>	<u>33,585</u>
Provisions for liabilities		<u>(1,400)</u>	<u>(1,265)</u>
Total net assets (liabilities)		<u>41,945</u>	<u>32,320</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		41,943	32,318
Shareholders' funds		<u>41,945</u>	<u>32,320</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 September 2015

And signed on their behalf by:

A Plain Esq, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Improvements to leasehold premises Straight line basis over 20 years

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2014	66,033
Additions	3,224
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>69,257</u>
Depreciation	
At 1 February 2014	34,044
Charge for the year	4,759
On disposals	-
At 31 January 2015	<u>38,803</u>
Net book values	
At 31 January 2015	<u><u>30,454</u></u>

At 31 January 2014

31,989

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
200 Ordinary shares of £0.01 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.