APPROVAL

Company Registration Number 06055144

Audacia Consulting Limited

Unaudited
Abbreviated Accounts

31 December 2011

FRIDAY

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A26 11/05/2012 #12

COMPANIES HOUSE

Armstrong Watson
Chartered Accountants
Central House
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AUDACIA CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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AUDACIA CONSULTING LIMITED
Company Registration Number 06055144

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			2,787		2,353
CURRENT ASSETS					
Debtors		13,239		12,874	
Cash at bank		32,707		8,670	
		45,946		21,544	
CREDITORS: Amounts falling due within one year		34,273		23,223	
NET CURRENT ASSETS/(LIABILITIES)			11,673		(1,679)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,460		674
PROVISIONS FOR LIABILITIES			557		494
			13,903		180
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			13,803		80
SHAREHOLDERS' FUNDS			13,903		180

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for
(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

P J WHITE

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

AUDACIA CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2011	5,882
Additions	1,363
At 31 December 2011	7,245
DEPRECIATION	
At 1 January 2011	3,529
Charge for year	929
At 31 December 2011	4,458
NET BOOK VALUE	
At 31 December 2011	2,787
At 31 December 2010	2,353

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011 No	**£**	2010 No	£
100 Ordinary shares of £1 each	**100**	**100**	100	100