

SIMBEX LIMITED

Company Information
for the Year Ended 31 January 2012

DIRECTOR: H R S Bahai

SECRETARY:

REGISTERED OFFICE: 34 North Crescent
LONDON
N3 3LL
NW6 4PJ

REGISTERED NUMBER: 06054792

ACCOUNTANTS: Purcells, Accountax Limited
4 Quex Road
London
NW6 4PJ



SIMBEX LIMITED

Report of the Director
for the Year Ended 31 January 2012

The director presents his report with the financial statements of the company for the year ended 31 January 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property investment

DIRECTOR

H R S Bahai held office during the whole of the period from 1 February 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



H R S Bahai - Director

Date 25 Oct 2012

SIMBEX LIMITED

Profit and Loss Account
for the Year Ended 31 January 2012

	Notes	31 1 12 £	31 1 11 £
TURNOVER		10,255	8,617
Administrative expenses		<u>7,101</u>	<u>4,997</u>
OPERATING PROFIT	2	3,154	3,620
Interest payable and similar charges		<u>3,112</u>	<u>2,167</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		42	1,453
Tax on profit on ordinary activities	3	<u>35</u>	<u>343</u>
PROFIT FOR THE FINANCIAL YEAR		7	1,110
Retained profit brought forward		<u>3,292</u>	<u>2,182</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>3,299</u></u>	<u><u>3,292</u></u>

The notes form part of these financial statements

SIMBEX LIMITED

Balance Sheet

31 January 2012

	Notes	31 1 12 £	£	31 1 11 £	£
FIXED ASSETS					
Tangible assets	4		217,101		217,235
CURRENT ASSETS					
Debtors	5	500		-	
Cash at bank		6,481		4,189	
		<u>6,981</u>		<u>4,189</u>	
CREDITORS					
Amounts falling due within one year	6	220,781		218,130	
		<u>220,781</u>		<u>218,130</u>	
NET CURRENT LIABILITIES			(213,800)		(213,941)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,301</u>		<u>3,294</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and loss account			3,299		3,292
			<u>3,301</u>		<u>3,294</u>
SHAREHOLDERS' FUNDS			<u>3,301</u>		<u>3,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 25 Oct 2012 and were signed by



H R S Bahai - Director

The notes form part of these financial statements

SIMBEX LIMITED

Notes to the Financial Statements for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents income from property in the United Kingdom

Fixed asset

Fixed asset is stated at cost

No amortisation has been provided in respect of leasehold property for the year

Other fixed assets have been depreciated so as to write off the cost of their anticipated useful lives at a rate 25% per annum on a reducing balance basis

2 OPERATING PROFIT

The operating profit is stated after charging

	31 1 12	31 1 11
	£	£
Depreciation - owned assets	<u>134</u>	<u>178</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 1 12	31 1 11
	£	£
Current tax		
UK corporation tax	<u>35</u>	<u>343</u>
Tax on profit on ordinary activities	<u>35</u>	<u>343</u>

SIMBEX LIMITED**Notes to the Financial Statements - continued**
for the Year Ended 31 January 2012**4 TANGIBLE FIXED ASSETS**

	Long leasehold £	Furniture £	Totals £
COST			
At 1 February 2011 and 31 January 2012	216,700	950	217,650
DEPRECIATION			
At 1 February 2011	-	415	415
Charge for year	-	134	134
At 31 January 2012	-	549	549
NET BOOK VALUE			
At 31 January 2012	216,700	401	217,101
At 31 January 2011	216,700	535	217,235

5 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 12 £	31 1 11 £
Other debtors	500	-

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 1 12 £	31 1 11 £
Bank loan (secured)	135,052	135,052
Rents received in advance	703	658
Other creditors including taxation	35	343
Director's loan account	84,616	81,717
Accrued charges	375	360
	220,781	218,130

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 1 12 £	31 1 11 £
2	Ordinary		2	2