

SIMBEX LIMITED
(CN 6054792)

REPORT OF THE DIRECTOR for the year ended 31st January 2011

The director presents his report and the accounts for the year ended 31st January 2011

PRINCIPAL ACTIVITIES

The principal activity of the company is that of property investment

DIRECTOR

The director who served during the year and had beneficial interest in the company's issued ordinary share capital was

H R S Bahai

This report has been prepared in accordance with the small companies regime of the Companies Act 2006

Approved by the Board and signed on its behalf



Mr H R S Bahai
Director

Date

4/4/2011

TUESDAY



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12/04/2011

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COMPANIES HOUSE

SIMBEX LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 31st January 2011

	Note	£	31 1 2010 £
Turnover	1b	8,617	11,960
Operating expenses		4,997	6,331
Operating profit	2	3,620	5,629
Interest payable and similar charges		2,167	(1,957)
Profit on ordinary activities before taxation		1,453	3,672
Tax on profit on ordinary activities	3	343	391
Profit for the financial year		1,110	3,281
Balance at the beginning of the year		2,182	(1,099)
Balance at the end of the year		3,292	2,182

The notes on pages 4 and 5 form part of these financial statements

SIMBEX LIMITED

BALANCE SHEET at 31st January 2011

	Note	£	31 1 2010 £
FIXED ASSETS	4	217,235	217,413
CURRENT ASSETS			
Bank balance		4,189	9,694
less CREDITORS	5	(218,130)	(224,923)
Creditors less current assets		(213,941)	(215,229)
		3,294	2,184
represented by -			=
Called-up share capital	6	2	2
Profit and loss account		<u>3,292</u>	<u>2,182</u>
		3,294	2,184

For the financial year ended 31st January 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of Sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The accounts were approved by the Board and signed on its behalf


H R S Bahai, Esq
Director

4/4/2011
Date

The notes on pages 4 and 5 form part of these financial statements

SIMBEX LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31st January 2011

1 ACCOUNTING POLICIES

a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

b) Turnover

Turnover represents income from property in the United Kingdom

c) Fixed asset

Fixed asset is stated at cost

No amortisation has been provided in respect of leasehold property for the year

Other fixed assets have been depreciated so as to write off the cost of their anticipated useful lives at a rate of 25% per annum on a reducing balance basis

	<u>2011</u> £	<u>2010</u> £
2 OPERATING PROFIT		
The operating profit is arrived at before charging the following -		
Depreciation of fixed assets		
- owned by the company	178	237
Loan interest	2,066	1,911
	<u> </u>	<u> </u>
3 TAXATION		
U K Corporation Tax	343	391
	<u> </u>	<u> </u>

SIMBEX LIMITED

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended
31st January 2011 (continued)**

		<u>Furniture</u>	<u>Long leasehold property</u>
		<u>£</u>	<u>£</u>
4	FIXED ASSET		
	Cost		
	At 31 1 2010 and 31 1 2011	950	216,700
		<u> </u>	<u> </u>
	Depreciation		
	At 1 2 2010	237	-
	Provision for the year	<u>178</u>	<u>-</u>
	At 31 2 2011	415	-
		<u> </u>	<u> </u>
	Net book value		
	At 31 1 2010	713	216,700
		<u> </u>	<u> </u>
	At 31 1 2011	535	216,700
		<u> </u>	<u> </u>
		<u>2011</u>	<u>2010</u>
		<u>£</u>	<u>£</u>
5	CREDITORS		
	Bank loan (secured)	135,052	135,052
	Rents received in advance	658	692
	Accrued charges	360	350
	Other creditors including taxation	343	624
	Director's loan account	<u>81,717</u>	<u>88,205</u>
		218,130	224,923
		<u> </u>	<u> </u>
6	CALLED-UP SHARE CAPITAL		
	Authorised		
	ordinary shares of £1 each	500,000	500,000
		<u> </u>	<u> </u>
	Allotted and fully paid		
	ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>