Registered number: 06052021

SHIRELAND LEARNING LIMITED

(A Company Limited by Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

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SHIRELAND LEARNING LIMITED
(A Company Limited by Guarantee)

COMPANY INFORMATION

Directors	J Anandou (appointed 12 January 2017) G M Faux (appointed 18 July 2017) J S Nair (appointed 10 January 2017) A M Savell Boss A I Crawford (appointed 2 May 2017, resigned 18 July 2017) Sir M Grundy (resigned 6 December 2016) D M J Irish (resigned 3 May 2017)
Company secretary	I H Foyle
Registered number	06052021
Registered office	Waterloo Road Smethwick West Midlands B66 4ND
Independent auditors	Moore Stephens Chartered Accountants and Statutory Auditor 35 Calthorpe Road Edgbaston Birmingham West Midlands B15 1TS

SHIRELAND LEARNING LIMITED
(A Company Limited by Guarantee)

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SHIRELAND LEARNING LIMITED
(A Company Limited by Guarantee)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2017

The directors present their report and the financial statements for the year ended 31 August 2017.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The loss for the year, after taxation, amounted to £339 *(2016 - loss £47)*.

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Directors

The directors who served during the year were:

J Anandou (appointed 12 January 2017)
G M Faux (appointed 18 July 2017)
J S Nair (appointed 10 January 2017)
A M Savell Boss
A I Crawford (appointed 2 May 2017, resigned 18 July 2017)
Sir M Grundy (resigned 6 December 2016)
D M J Irish (resigned 3 May 2017)

Future developments

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2017

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Auditors

Under section 487(2) of the Companies Act 2006, Moore Stephens will be deemed to have been reappointed as auditors.

This report was approved by the board on 12/12/17 and signed on its behalf.

H F Coyle
Secretary

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHIRELAND LEARNING LIMITED

Opinion

We have audited the financial statements of Shireland Learning Limited for the year ended 31 August 2017, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our

report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHIRELAND LEARNING LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. The description forms part of our Auditors' Report.

Nicholas Simkins (Senior Statutory Auditor)

for and on behalf of
Moore Stephens

Chartered Accountants and Statutory Auditor

35 Calthorpe Road
Edgbaston
Birmingham
West Midlands
B15 1TS
Date: 2/2/18

SHIRELAND LEARNING LIMITED
(A Company Limited by Guarantee)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 AUGUST 2017

	Note	2017 £	*2016 £*
Turnover		**505,588**	-
Gross profit		**505,588**	-
Administrative expenses		**(506,727)**	*(47)*
Operating loss		**(1,139)**	*(47)*
Interest receivable and similar income		**800**	-
Loss before tax		**(339)**	*(47)*
Loss for the financial year		**(339)**	*(47)*

There was no other comprehensive income for 2017 (2016:£nil).

The notes on pages 8 to 11 form part of these financial statements.

SHIRELAND LEARNING LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 06052021

BALANCE SHEET
AS AT 31 AUGUST 2017

	Note		2017 £		*2016 £*
Current assets					
Debtors: amounts falling due within one year	5	**257,836**		-	
Cash at bank and in hand	6	**46,941**		*3,018*	
		304,777		*3,018*	
Creditors: amounts falling due within one year	7	**(302,098)**		-	
Net current assets			**2,679**		*3,018*
Total assets less current liabilities			**2,679**		*3,018*
Net assets			**2,679**		*3,018*
Capital and reserves					
Profit and loss account			**2,679**		*3,018*
			2,679		*3,018*

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12/12/17

A M Savell Boss
Director
The notes on pages 8 to 11 form part of these financial statements.

1. General information

Shireland Learning Limited is a limited liability company, limited by guarantee, incorporated in England and Wales and domiciled in England.

The registered office is Waterloo Road, Smetwick, West Midlands, B66 4ND. The company's registered number is 06052021.

The functional and presentation currency for the company during the year was GBP and the accounts are rounded to the nearest £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Shireland Collegiate Academy Trust as at 31 August 2017 and these financial statements may be obtained from Waterloo Road, Smethwick, West Midlands, B66 4ND.

2.3 Turnover

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

3. Auditors' remuneration

Fees payable to the company's auditor for the audit of the company's annual financial statements totalled £ *(2016 -)*.

4. Employees

The average monthly number of employees, including directors, during the year was 9 *(2016 - 0)*.

5. Debtors

	2017 £	2016 £
Trade debtors	**179,027**	-
Amounts owed by associated undertakings	**40,000**	-
Other debtors	**23,940**	-
Prepayments and accrued income	**14,869**	-
	257,836	-

6. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	**46,941**	*3,018*

7. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	**27,108**	-
Other creditors	**69,634**	-
Accruals and deferred income	**205,356**	-
	302,098	-

8. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. Pension commitments

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently adminstered fund. During the year contributions to the scheme totalled £31,804 (2016: £nil).

There were unpaid pension contributions outstanding at the year end of £5,341 relating to deductions during the period (2016: £nil).

10. Related party transactions

In accordance with FRS 102 Section 33.1A the company has taken advantage of the exemption available not to disclose details of transactions entered into between wholly owned subsidiaries.

11. Controlling party

The ultimate controlling party of the company is Shireland Collegiate Academy Trust, a charitable company limited by guarantee, which is registered in England and Wales. A copy of the group consolidated financial statements can be obtained from the Company Secretary, Waterloo Road, Smethwick, West Midlands, B66 4ND.

12. First time adoption of FRS 102

These finacial statements for the year ended 31 August 2017 are the company's first financial statements that comply with FRS 102. The company's date of transition to FRS 102 is 1 September 2015. The company's last financial statements prepared in accordance with previous UK GAAP were for the year ended 31 August 2016.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.