

Shireland Learning Limited
Company Limited by Guarantee
Annual report
31 August 2016

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Annual report

Year ended 31 August 2016

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Company information

The board of directors

Sir M Grundy
A Savell-Boss
D Irish

Company secretary

I H Foyle

Registered office

Waterloo Road
Smethwick
West Midlands
B66 4ND

Auditor

Moore Stephens LLP
Chartered Accountants and Statutory Auditor
35 Calthorpe Road
Edgbaston
Birmingham
B15 1TS

Directors' report

Year ended 31 August 2016

The directors present their report and the audited financial statements of the company for the year ended 31 August 2016.

Principal activities

The principal activity of the company during the year was to advance for the public benefit education in the United Kingdom.

Directors

The directors who served the company during the year were as follows:

Sir M Grundy
A Savell-Boss
D Irish

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Moore Stephens LLP are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Directors' report *(continued)*

Year ended 31 August 2016

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'I H Foyle', is written over the printed name and title.

I H Foyle
Company Secretary

Approved by the directors on 13 December 2016

Independent auditor's report to the shareholders of Shireland Learning Limited

Year ended 31 August 2016

We have audited the financial statements of Shireland Learning Limited for the year ended 31 August 2016 which comprise the profit and loss account, balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the shareholders of Shireland Learning Limited
(continued)**

Year ended 31 August 2016

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemptions from the requirement to prepare a strategic report.



**NICHOLAS SIMKINS (Senior Statutory Auditor)
for and on behalf of MOORE STEPHENS LLP
Chartered Accountants and Statutory Auditor
Birmingham**

Date: 13/12/2016.

Profit and loss account

Year ended 31 August 2016

	Note	2016 £	2015 £
Turnover		-	427
Gross profit		-	427
Administrative expenses		(47)	-
Profit on ordinary activities before taxation		(47)	427
Tax on profit on ordinary activities		-	-
Profit for the financial year		(47)	427

There is no difference between the results shown above and their historical cost equivalents.

The notes on pages 8 to 9 form part of these financial statements.

Balance sheet

As at 31 August 2016

	Note	2016 £	2015 £
Current assets			
Cash at bank		3,018	3,065
		<u>3,018</u>	<u>3,065</u>
Net current assets		3,018	3,065
		<u>3,018</u>	<u>3,065</u>
Total assets less current liabilities		<u>3,018</u>	<u>3,065</u>
Reserves	5		
Profit and loss account	6	3,018	3,018
Members' funds		<u>3,018</u>	<u>3,018</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the directors and authorised for issue on 13 December 2016, and are signed on their behalf by:



A. Savell-Boss

Company Registration Number: 06052021

The notes on pages 8 to 9 form part of these financial statements.

Notes to the financial statements

Year ended 31 August 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Operating profit

Operating profit is stated after crediting:

	2016 £	2015 £
Directors' remuneration	—	—

3. Company limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

4. Profit and loss account

	2016 £	2015 £
Balance brought forward	2,638	2,638
Profit for the financial year	427	—
Balance carried forward	3,065	2,638

Notes to the financial statements

Year ended 31 August 2016

7. Ultimate parent company

The ultimate controlling party of the company is The Collegiate Academy Trust, a charitable company limited by guarantee, which is registered in England and Wales. A copy of the group consolidated financial statements can be obtained from the Company Secretary, Waterloo Road, Smethwick, West Midlands, B66 4ND.