REGISTERED NUMBER: 06051721 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

LAC MARINE LIMITED

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LAC MARINE LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTOR:	G M Fernandez-Vidal
SECRETARY:	R Panniers
REGISTERED OFFICE:	Lydd Aero Club Lydd Airport Lydd Kent TN29 9QL
REGISTERED NUMBER:	06051721 (England and Wales)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		260,905		251,935
CURRENT ASSETS					
Debtors		4,797		23,338	
Cash at bank		9,429		31,792	
		14,226		55,130	
CREDITORS					
Amounts falling due within one year		403,549		352,373	
NET CURRENT LIABILITIES			(389,323)		(297,243)
TOTAL ASSETS LESS CURRENT LIABILITIES			(128,418)		(45,308)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(128,420)		(45,310)
SHAREHOLDERS' FUNDS			(128,418)		(45,308)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2016 and were signed by:

G M Fernandez-Vidal - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Aircraft	- 5% on reducing balance
Aircraft equipment	- 15% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	253,404
Additions	25,600
At 31 March 2016	279,004
DEPRECIATION	
At 1 April 2015	1,469
Charge for year	16,630
At 31 March 2016	18,099
NET BOOK VALUE	
At 31 March 2016	260,905
At 31 March 2015	251,935

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.