

Registered Number 06051721

LAC Marine Limited

Abbreviated Accounts

31 March 2012

LAC Marine Limited

Registered Number 06051721

Company Information

Registered Office:

Lydd Aero Club
Lydd Airport
Lydd
Kent
TN29 9QL

Reporting Accountants:

Berry & Co
Chartered Accountants
24 Ashford Road
Tenterden
Kent
TN30 6QU

LAC Marine Limited

Registered Number 06051721

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	178,099	187,611
		<u>178,099</u>	<u>187,611</u>
Current assets			
Debtors		6,171	13,527
Cash at bank and in hand		12,172	1,753
Total current assets		<u>18,343</u>	<u>15,280</u>
Creditors: amounts falling due within one year		(214,328)	(212,424)
Net current assets (liabilities)		(195,985)	(197,144)
Total assets less current liabilities		<u>(17,886)</u>	<u>(9,533)</u>
Total net assets (liabilities)		<u>(17,886)</u>	<u>(9,533)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(17,888)	(9,535)
Shareholders funds		<u>(17,886)</u>	<u>(9,533)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2012

And signed on their behalf by:

I McKenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	5% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	200,549
At 31 March 2012	-	<u>200,549</u>
Depreciation		
At 01 April 2011		12,938
Charge for year	-	9,512
At 31 March 2012	-	<u>22,450</u>
Net Book Value		
At 31 March 2012		178,099
At 31 March 2011	-	<u>187,611</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

