Registered Number 06051721

LAC Marine Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Lydd Aero Club
Lydd Airport
Lydd
Kent
TN29 9QL

Reporting Accountants:
Berry & Co
Chartered Accountants
24 Ashford Road
Tenterden
Kent
TN30 6QU

LAC Marine Limited **Registered Number 06051721**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		187,611		196,100
			187,611		196,100
Current assets					
Debtors		13,527		42,528	
Cash at bank and in hand		1,753		1,287	
Total current assets		15,280		43,815	
Creditors: amounts falling due within one year		(212,424)		(238,161)	
Net current assets (liabilities)			(197,144)		(194,346)
Total assets less current liabilities			(9,533)		1,754
Total net assets (liabilities)			(9,533)		1,754
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(9,535)		1,752
Shareholders funds			(9,533)		1,754

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:
I McKenzie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	Total
Cost	**£**
At 01 April 2010	199,000
Additions	1,549
At 31 March 2011	200,549
Depreciation	
At 01 April 2010	2,900
Charge for year	10,038
At 31 March 2011	12,938
Net Book Value	
At 31 March 2011	187,611
At 31 March 2010	196,100

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2