

Tiverton Canal Company Ltd

Annual Report and Unaudited Financial Statements ,

for the Year Ended 31 March 2016

Tiverton Canal Company Ltd
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Tiverton Canal Company Ltd
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

Mr Philip Raymond Brind

Mrs Jacqueline Margaret Brind

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 September 2016 and signed on its behalf by:

.....
Mr Philip Raymond Brind
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Tiverton Canal Company Ltd
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tiverton Canal Company Ltd for the year ended 31 March 2016 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tiverton Canal Company Ltd, as a body, in accordance with the terms of our engagement letter dated 24 June 2014. Our work has been undertaken solely to prepare for your approval the accounts of Tiverton Canal Company Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tiverton Canal Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Tiverton Canal Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Tiverton Canal Company Ltd. You consider that Tiverton Canal Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Tiverton Canal Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Paul Steele Limited Chartered Accountants
18 Newport Street
Tiverton
Devon
EX16 6NL
28 September 2016

Tiverton Canal Company Ltd
Profit and Loss Account for the Year Ended 31 March 2016

	2016	2015
	£	£
Turnover	283,955	262,422
Other income	47	-
Cost of raw materials and consumables	(56,252)	(43,311)
Staff costs	(65,235)	(67,512)
Depreciation and other amounts written off assets	(17,765)	(18,971)
Other charges	(42,322)	(42,703)
Tax	<u>(22,468)</u>	<u>(21,143)</u>
Profit	<u><u>79,960</u></u>	<u><u>68,782</u></u>

Tiverton Canal Company Ltd
(Registration number: 06048607)
Balance Sheet at 31 March 2016

	2016 £	2015 £
Fixed assets	<u>34,183</u>	<u>47,063</u>
Current assets	90,816	87,925
Prepayments and accrued income	3,227	4,460
Creditors: Amounts falling due within one year	<u>(48,476)</u>	<u>(34,641)</u>
Net current assets	<u>45,567</u>	<u>57,744</u>
Total assets less current liabilities	79,750	104,807
Creditors: Amounts falling due after more than one year	-	(45,000)
Accruals and deferred income	<u>(1,110)</u>	<u>(1,140)</u>
Net assets	<u>78,640</u>	<u>58,667</u>
Capital and reserves	<u>78,640</u>	<u>58,667</u>

These accounts have been prepared in accordance with the micro-entity provisions and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 28 September 2016 and signed on its behalf by:

.....
Mr Philip Raymond Brind
Director

.....
Mrs Jacqueline Margaret Brind
Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.