

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Cassava Limited

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for the Year Ended 29 February 2012

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Cassava Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

S M Randon
Mrs J A Randon

SECRETARY:

Mrs J A Randon

REGISTERED OFFICE:

4b Church Street
Diss
Norfolk
IP22 4DD

REGISTERED NUMBER:

06047821 (England and Wales)

ACCOUNTANTS:

Waveney Accountants Ltd
T/A Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Abbreviated Balance Sheet

29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		2,963		3,251
CURRENT ASSETS					
Debtors		15,769		11,229	
Cash at bank		<u>16,730</u>		<u>8,483</u>	
		32,499		19,712	
CREDITORS					
Amounts falling due within one year		<u>24,662</u>		<u>22,100</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,837</u>		<u>(2,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,800		863
PROVISIONS FOR LIABILITIES			<u>593</u>		<u>650</u>
NET ASSETS			<u>10,207</u>		<u>213</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,107</u>		<u>113</u>
SHAREHOLDERS' FUNDS			<u>10,207</u>		<u>213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2012 and were signed on its behalf by:

Mrs J A Randon - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Up to 30 September 2008 turnover represents net invoiced sales of services, excluding value added tax.

From 1 October 2008 turnover represents invoiced sales of goods, including value added tax, when the company started to account for VAT under the flat rate scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	5,254
Additions	699
At 29 February 2012	<u>5,953</u>
DEPRECIATION	
At 1 March 2011	2,003
Charge for year	987
At 29 February 2012	<u>2,990</u>
NET BOOK VALUE	
At 29 February 2012	<u>2,963</u>
At 28 February 2011	<u>3,251</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate controlling parties are Mr S Randon and Mrs J Randon, directors, by virtue of their 100% joint shareholding in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.