REGISTERED NUMBER: 06036021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2017

FOR

ILLOVY PROPERTY HOLDINGS LIMITED

ILLOVY PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 06036021)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ILLOVY PROPERTY HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR:	M Illovy
SECRETARY:	A Illovy
REGISTERED OFFICE:	9 Tides Reach Birmingham Road Cowes Isle of Wight PO31 7NU
REGISTERED NUMBER:	06036021 (England and Wales)
ACCOUNTANTS:	Harrison Black Limited Pyle House 136/137 Pyle Street Newport Isle of Wight PO30 1JW

ILLOVY PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 06036021)

BALANCE SHEET
31ST DECEMBER 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Investments	4		**959,065**		959,065
CREDITORS					
Amounts falling due within one year	5	**853,066**		857,496	
NET CURRENT LIABILITIES			**(853,066)**		(857,496)
TOTAL ASSETS LESS CURRENT LIABILITIES			**105,999**		101,569
CAPITAL AND RESERVES					
Called up share capital			**67,000**		67,000
Retained earnings			**38,999**		34,569
SHAREHOLDERS' FUNDS			**105,999**		101,569

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6th July 2018 and were signed by:

M Illovy - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Illovy Property Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 Section 1A.

The first time adoption of FRS 102 Section 1A has not given rise to any material restatement of prior year figures.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

continued...

4. FIXED ASSET INVESTMENTS

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Amounts owed to group undertakings	**853,066**	797,496
Other creditors	**-**	60,000
	853,066	857,496

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 were paid to the director .

M Illovy

This loan is unsecured and attracts no interest.

Amount due to related party at the balance sheet date was £nil (2016- £60,000).

Illovy Properties Limited

A wholly owned subsidiary of Illovy Property Holdings Limited.

This loan is unsecured and attracts no interest.

Amount due to related party at the balance sheet date was £853,066 (2016- £797,496).

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Illovy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.