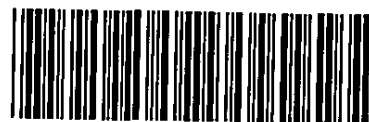


REGISTERED NUMBER: 06036021 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
ILLOVY PROPERTY HOLDINGS LIMITED**

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COMPANIES HOUSE

ILLOVY PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 06036021)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

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ILLOVY PROPERTY HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012**

DIRECTOR: M Illovy

SECRETARY: A Illovy

REGISTERED OFFICE: 9 Tides Reach
Birmingham Road
Cowes
Isle of Wight
PO31 7NU

REGISTERED NUMBER: 06036021 (England and Wales)

ACCOUNTANTS: Harrison Black Limited
Pyle House
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

ILLOVY PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 06036021)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Investments	2	808,065	808,065
CREDITORS			
Amounts falling due within one year		<u>719,043</u>	<u>723,551</u>
NET CURRENT LIABILITIES		<u>(719,043)</u>	<u>(723,551)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,022</u>	<u>84,514</u>
CAPITAL AND RESERVES			
Called up share capital	3	67,000	67,000
Profit and loss account		<u>22,022</u>	<u>17,514</u>
SHAREHOLDERS' FUNDS		<u>89,022</u>	<u>84,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 01/08/2013 and were signed by


M Illovy - Director

The notes form part of these abbreviated accounts

ILLOVY PROPERTY HOLDINGS LIMITED (REGISTERED NUMBER: 06036021)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>808,065</u>
NET BOOK VALUE	
At 31 December 2012	<u>808,065</u>
At 31 December 2011	<u>808,065</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Illovy Properties Limited

Nature of business commercial property ownership

	% holding	2012 £	2011 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		<u>3,212,105</u>	<u>3,143,481</u>
Profit for the year		<u>103,624</u>	<u>72,047</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	2012 £	2011 £
67,000	Ordinary		<u>67,000</u>	<u>67,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

4 RELATED PARTY DISCLOSURES

At the year end, the company owes a loan of £629,652 (2011 - £643,500) to its wholly owned subsidiary Illovy Properties Limited.

At the year end, the director - M Illovy is owed £89,391 (2011 - £80,051) via his directors loan account

The company received a dividend of £35,000 (2011 - £35,000) from its subsidiary company, Illovy Properties Limited

The company paid a dividend of £30,000 (2011 - £30,000) to the director, M Illovy

5 ULTIMATE CONTROLLING PARTY

The controlling party is M Illovy

The ultimate controlling party is M Illovy