

REGISTERED NUMBER: 06033421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

FOR

TAYLORS GARAGE (CLIFTON) LTD

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for the year ended 31 July 2012**

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TAYLORS GARAGE (CLIFTON) LTD

COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTORS:

R D Taylor
J D Taylor

SECRETARY:

J D Taylor

REGISTERED OFFICE:

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER:

06033421 (England and Wales)

ACCOUNTANTS:

Jones Harris Limited
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

TAYLORS GARAGE (CLIFTON) LTD (REGISTERED NUMBER: 06033421)

ABBREVIATED BALANCE SHEET
31 July 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		50,000		60,000
Tangible assets	3		<u>12,353</u>		<u>18,312</u>
			62,353		78,312
CURRENT ASSETS					
Stocks		8,500		8,500	
Debtors		51,173		57,368	
Cash at bank and in hand		<u>31,046</u>		<u>32,013</u>	
		90,719		97,881	
CREDITORS					
Amounts falling due within one year		<u>48,689</u>		<u>63,622</u>	
NET CURRENT ASSETS			<u>42,030</u>		<u>34,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			104,383		112,571
CREDITORS					
Amounts falling due after more than one year			<u>6,256</u>		<u>9,648</u>
NET ASSETS			<u>98,127</u>		<u>102,923</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>97,927</u>		<u>102,723</u>
SHAREHOLDERS' FUNDS			<u>98,127</u>		<u>102,923</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TAYLORS GARAGE (CLIFTON) LTD (REGISTERED NUMBER: 06033421)

ABBREVIATED BALANCE SHEET - continued
31 July 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2013 and were signed on its behalf by:

R D Taylor - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011 and 31 July 2012	<u>100,000</u>
AMORTISATION	
At 1 August 2011	40,000
Amortisation for year	<u>10,000</u>
At 31 July 2012	<u>50,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>50,000</u>
At 31 July 2011	<u>60,000</u>

TAYLORS GARAGE (CLIFTON) LTD (REGISTERED NUMBER: 06033421)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	41,865
Additions	<u>3,650</u>
At 31 July 2012	<u>45,515</u>
DEPRECIATION	
At 1 August 2011	23,553
Charge for year	<u>9,609</u>
At 31 July 2012	<u>33,162</u>
NET BOOK VALUE	
At 31 July 2012	<u>12,353</u>
At 31 July 2011	<u>18,312</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
25	B Ordinary	£1	25	25
25	C Ordinary	£1	25	25
25	D Ordinary	£1	25	25
25	E Ordinary	£1	<u>25</u>	<u>25</u>
			<u>200</u>	<u>200</u>

The Ordinary B, Ordinary C, Ordinary D and Ordinary E shares carry no rights beyond the right to receive a dividend.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TAYLORS GARAGE (CLIFTON) LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylors Garage (Clifton) Ltd for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Taylors Garage (Clifton) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylors Garage (Clifton) Ltd and state those matters that we have agreed to state to the Board of Directors of Taylors Garage (Clifton) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Taylors Garage (Clifton) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylors Garage (Clifton) Ltd. You consider that Taylors Garage (Clifton) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylors Garage (Clifton) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Harris Limited
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.