

COMPANY REGISTRATION NUMBER 6032010

AVALON ASSESSMENTS LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 JANUARY 2012

Charity Number 1119566



ALANBROOKES LIMITED

Chartered Accountants
4 High Street
Wroughton
Bristol
BS40 5QA

AVALON ASSESSMENTS LIMITED COMPANY LIMITED BY GUARANTEE

MEMBERS ANNUAL REPORT

YEAR ENDED 31 JANUARY 2012

The members, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 January 2012

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Avalon Assessments Limited

Charity registration number 1119566

Company registration number 6032010

Registered office Rybrook
Silver Street
Wrington
Bristol
BS40 5QL

THE MEMBERS

The members who served the charity during the period were as follows:

M G Morse (Director)
C Jones
O L Pugh (Director)
P G Aldridge (Director)
D W J House (Director)
A J Davey (Director)
A R Foot (Director)

Secretary M T Clements

RESPONSIBILITIES OF THE MEMBERS

The members (who are also the directors of Avalon Assessments Limited for the purposes of company law) are responsible for preparing the Members Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

AVALON ASSESSMENTS LIMITED COMPANY LIMITED BY GUARANTEE

MEMBERS ANNUAL REPORT *(continued)*

YEAR ENDED 31 JANUARY 2012

Company law requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the members are required to

select suitable accounting policies and then apply them consistently,

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent,

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The members are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office
Rybrook
Silver Street
Wroughton
Bristol
BS40 5QL

Signed by order of the members



M T CLEMENTS
Charity Secretary

29/02/2012

AVALON ASSESSMENTS LIMITED COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF AVALON ASSESSMENTS LIMITED

YEAR ENDED 31 JANUARY 2012

I report on the accounts of the charity for the year ended 31 January 2012 set out on pages 4 to 9
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of Avalon Assessments Limited for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended), and
- to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that

- proper accounting records are kept (in accordance with section 386 of the Companies Act 2006), and
- accounts are prepared which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



ANDREW S FISHER
Chartered Accountant
Independent examiner

4 High Street
Wrighton
Bristol
BS40 5QA

29/01/2012

**AVALON ASSESSMENTS LIMITED
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND
EXPENDITURE ACCOUNT)**

YEAR ENDED 31 JANUARY 2012

	Note	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES			
Incoming resources from generating funds			
Income	2	211,809	<i>179,619</i>
Investment income	3	1,559	<i>1,577</i>
Other incoming resources	4	(3,185)	<i>–</i>
TOTAL INCOMING RESOURCES		<u>210,183</u>	<u>181,196</u>
RESOURCES EXPENDED			
Costs of generating funds			
Costs of examinations	5	(147,069)	<i>(143,181)</i>
NPTC schedules, registration and fees	6	19,397	<i>18,086</i>
Governance costs	7	(67,427)	<i>(63,811)</i>
TOTAL RESOURCES EXPENDED		<u>(195,099)</u>	<u>(188,906)</u>
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR	8	15,084	<i>(7,710)</i>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>165,620</u>	<i><u>173,330</u></i>
TOTAL FUNDS CARRIED FORWARD		<u>180,704</u>	<i><u>165,620</u></i>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 6 to 9 form part of these financial statements.

AVALON ASSESSMENTS LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 JANUARY 2012

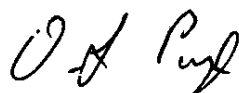
	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	10	1	1
Investments	11	46,815	—
		<u>46,816</u>	<u>1</u>
CURRENT ASSETS			
Debtors	12	39,081	38,882
Cash at bank		112,349	141,906
		<u>151,430</u>	<u>180,788</u>
CREDITORS: Amounts falling due within one year	13	<u>(17,542)</u>	<u>(15,169)</u>
NET CURRENT ASSETS		133,888	165,619
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>180,704</u>	<u>165,620</u>
FUNDS			
Unrestricted income funds	14	180,704	165,620
TOTAL FUNDS		<u>180,704</u>	<u>165,620</u>

For the year ended 31 January 2012 the charity was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the charity to obtain an audit in accordance with section 476 of the Companies Act 2006. The members acknowledge their responsibility for

- i) ensuring the charity keeps accounting records which comply with Section 386, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the charity

These financial statements were approved by the members of the committee on the 29/02/2012 and are signed on their behalf by.

O L Pugh
Chairman



14/5/12

Company Registration Number 6032010

The notes on pages 6 to 9 form part of these financial statements

AVALON ASSESSMENTS LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment - over 3 years

2. INCOME

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Examination fees	<u>211,809</u>	<u>211,809</u>	<u>179,619</u>

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Bank interest receivable	575	575	1,577
Other investment income	<u>984</u>	<u>984</u>	<u>-</u>
	<u>1,559</u>	<u>1,559</u>	<u>1,577</u>

4. OTHER INCOMING RESOURCES

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Increase (Decrease) in market value of investments	<u>(3,185)</u>	<u>(3,185)</u>	<u>-</u>

5. COSTS OF EXAMINATIONS

	Unrestricted Funds	Total Funds 2012	Total Funds 2011
	£	£	£
Examiners' fees	111,109	111,109	116,061
Examiners' expenses	<u>35,960</u>	<u>35,960</u>	<u>27,120</u>
	<u>147,069</u>	<u>147,069</u>	<u>143,181</u>

**AVALON ASSESSMENTS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

6. NPTC SCHEDULES, REGISTRATION AND FEES

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
NTPC Schedules and registration	<u>(19,397)</u>	<u>(19,397)</u>	<u>(18,086)</u>

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Secretarial and administration	56,797	56,797	50,216
Travelling expenses	1,134	1,134	730
Accountancy fees	1,360	1,360	1,528
Bank charges	405	405	482
Depreciation	—	—	1,789
Meeting expenses	943	943	1,533
Office stationery and expenses	1,757	1,757	1,425
Telephone and postage	3,743	3,743	3,549
Computer expenses	1,288	1,288	2,559
	<u>67,427</u>	<u>67,427</u>	<u>63,811</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

This is stated after charging

	2012 £	2011 £
Depreciation	<u>—</u>	<u>1,789</u>

9. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

10. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 February 2011 and 31 January 2012	<u>5,368</u>
DEPRECIATION	
At 1 February 2011 and 31 January 2012	<u>5,367</u>
NET BOOK VALUE	
At 31 January 2012	<u>1</u>
At 31 January 2011	<u>1</u>

**AVALON ASSESSMENTS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

11. INVESTMENTS

Movement in market value

	2012 £	2011 £
Acquisitions at cost	50,000	-
Net gains on revaluations in the year ended 31 January 2012	<u>(3,185)</u>	<u>-</u>
Market value at 31 January 2012	<u>46,815</u>	<u>-</u>
Historical cost at 31 January 2012	<u>50,000</u>	<u>-</u>

Analysis of investments at 31 January 2012 between funds

	Total Funds 2012 £	Total Funds 2011 £
Other investments		
UK Investments	<u>46,815</u>	<u>-</u>

12. DEBTORS

	2012 £	2011 £
Trade debtors	39,074	38,875
Other debtors	<u>7</u>	<u>7</u>
	<u>39,081</u>	<u>38,882</u>

13. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	15,784	13,353
Taxation and social security	498	616
Other creditors	<u>1,260</u>	<u>1,200</u>
	<u>17,542</u>	<u>15,169</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 February 2011 £	Incoming resources £	Balance at 31 January 2012 £
General Funds	<u>165,620</u>	<u>15,084</u>	<u>180,704</u>

**AVALON ASSESSMENTS LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2012

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets £	Total £
Unrestricted Income Funds	180,704	180,704
Total Funds	<u>180,704</u>	<u>180,704</u>

16. COMPANY LIMITED BY GUARANTEE

The Company's Memorandum of Association states that each member's liability is limited to £1 in the event that the company is wound up