

COMPANY REGISTRATION NUMBER 06028126

**PYRAMID PROPERTY
FINANCE LIMITED**

**Unaudited Abbreviated
Accounts**

31 December 2011



GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

PYRAMID PROPERTY FINANCE LIMITED

Abbreviated Accounts

Year ended 31 December 2011

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PYRAMID PROPERTY FINANCE LIMITED

Abbreviated Balance Sheet

31 December 2011

	Note	2011 £	2010 £
Current assets			
Stocks		750	750
Cash at bank and in hand		306	-
		1,056	750
Creditors: Amounts falling due within one year		3,657	23,975
Net current liabilities		(2,601)	(23,225)
Total assets less current liabilities		(2,601)	(23,225)
Creditors: Amounts falling due after more than one year		20,559	-
		(23,160)	(23,225)
Capital and reserves			
Called-up equity share capital	2	100	100
Profit and loss account		(23,260)	(23,325)
Deficit		(23,160)	(23,225)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 September 2012, and are signed on their behalf by

MR K P ALLAN
Director



Company Registration Number 06028126

The notes on page 2 form part of these abbreviated accounts.

PYRAMID PROPERTY FINANCE LIMITED

Notes to the Abbreviated Accounts

Year ended 31 December 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Share capital

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>