

REGISTERED NUMBER: 06027770 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Kludoc Limited

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for the Year Ended 31 December 2017

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DIRECTOR: Dr L Koupparis

SECRETARY: Dr S Reavley

REGISTERED OFFICE: 23 Cavendish Road
Henleaze
Bristol
BS9 4EA

REGISTERED NUMBER: 06027770 (England and Wales)

ACCOUNTANTS: Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	3		900,204		901,191
CURRENT ASSETS					
Debtors	4	14,964		9,713	
Cash at bank		<u>14,093</u>		<u>4,691</u>	
		29,057		14,404	
CREDITORS					
Amounts falling due within one year	5	<u>356,148</u>		<u>424,879</u>	
NET CURRENT LIABILITIES			<u>(327,091)</u>		<u>(410,475)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>573,113</u>		<u>490,716</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Retained earnings			<u>573,112</u>		<u>490,715</u>
SHAREHOLDERS' FUNDS			<u>573,113</u>		<u>490,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 June 2018 and were signed by:

Dr L Koupparis - Director

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Kludoc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

No depreciation has been charged in respect of the Freehold Buildings in contrary to the requirements of FRS102. The reason for this being that it is the director's view that this category of asset has a very long economic life coupled with a high residual value and therefore any depreciation charge would be immaterial.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Equipment £	Totals £
COST					
At 1 January 2017 and 31 December 2017	<u>897,242</u>	<u>5,314</u>	<u>1,963</u>	<u>9,038</u>	<u>913,557</u>
DEPRECIATION					
At 1 January 2017	-	4,401	1,371	6,594	12,366
Charge for year	<u>-</u>	<u>228</u>	<u>148</u>	<u>611</u>	<u>987</u>
At 31 December 2017	<u>-</u>	<u>4,629</u>	<u>1,519</u>	<u>7,205</u>	<u>13,353</u>
NET BOOK VALUE					
At 31 December 2017	<u>897,242</u>	<u>685</u>	<u>444</u>	<u>1,833</u>	<u>900,204</u>
At 31 December 2016	<u>897,242</u>	<u>913</u>	<u>592</u>	<u>2,444</u>	<u>901,191</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	14,964	9,331
Other debtors	<u>-</u>	<u>382</u>
	<u>14,964</u>	<u>9,713</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	1,488	-
Taxation and social security	24,296	23,558
Other creditors	<u>330,364</u>	<u>401,321</u>
	<u>356,148</u>	<u>424,879</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.17	31.12.16
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. RELATED PARTY DISCLOSURES

Included in other creditors is £329,321 (2016 : £401,321) owed to the director, Dr L Koupparis. The maximum amount outstanding during the year was £401,321. This balance is unsecured, interest free and has no set repayment date.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr L Koupparis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.