

COMPANY REGISTRATION NUMBER 06027770

KLUDOC LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2012



MOORE STEPHENS
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

KLUDOC LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

KLUDOC LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>453,046</u>	<u>450,304</u>
CURRENT ASSETS			
Debtors		9,067	8,066
Cash at bank and in hand		<u>64,150</u>	<u>33,209</u>
		<u>73,217</u>	<u>41,275</u>
CREDITORS: Amounts falling due within one year		<u>221,261</u>	<u>223,903</u>
NET CURRENT LIABILITIES		(148,044)	(182,628)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>305,002</u>	<u>267,676</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>305,001</u>	<u>267,675</u>
SHAREHOLDERS' FUNDS		<u>305,002</u>	<u>267,676</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 March 2013

DR L KOUPPARIS
Director



Company Registration Number 06027770

The notes on pages 2 to 3 form part of these abbreviated accounts

KLUDOC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Equipment	- 25% reducing balance

No depreciation has been charged in respect of the Freehold Buildings in contrary to the FRSSSE The reason for this being that it is the director's view that this category of asset has a very long economic life coupled with a high residual value and therefore any depreciation charge would be immaterial

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012	455,306
Additions	<u>4,531</u>
At 31 December 2012	<u>459,837</u>
DEPRECIATION	
At 1 January 2012	5,002
Charge for year	<u>1,789</u>
At 31 December 2012	<u>6,791</u>
NET BOOK VALUE	
At 31 December 2012	<u>453,046</u>
At 31 December 2011	<u>450,304</u>

3. TRANSACTIONS WITH THE DIRECTOR

At the year end the company owed Dr L Koupparis, a director of the company £206,320 (2011 £206,107)
The carried forward balance of £206,320 was the maximum amount outstanding during the year Included within the year end balance is a loan of £200,000 on which interest is charged at 10% per annum

4. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>