COMPANY REGISTRATION NUMBER 06027621

WATERSIDE PROPERTIES DIRECT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30th APRIL 2012

FRIDAY

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A14 14/09/2012 #258

COMPANIES HOUSE

taylorcocks

3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
PO6 3TH

WATERSIDE PROPERTIES DIRECT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

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WATERSIDE PROPERTIES DIRECT LIMITED

ABBREVIATED BALANCE SHEET

30th APRIL 2012

	Note	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS	2				
Tangible assets			**591**		788
CURRENT ASSETS					
Debtors		**2,699**		-	
Cash at bank and in hand		**4,429**		772	
		7,128		772	
CREDITORS. Amounts falling due within one year		**12,294**		21,653	
NET CURRENT LIABILITIES			**(5,166)**		(20,881)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(4,575)**		(20,093)
CAPITAL AND RESERVES					
Called-up equity share capital	3		**1,000**		1,000
Profit and loss account			**(5,575)**		(21,093)
DEFICIT			**(4,575)**		(20,093)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/9/12, and are signed on their behalf by

P G HALLIDAY

Company Registration Number 06027621

The notes on pages 2 to 3 form part of these abbreviated accounts.

WATERSIDE PROPERTIES DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2011 and 30th April 2012	**1,401**
DEPRECIATION	
At 1st May 2011	**613**
Charge for year	**197**
At 30th April 2012	**810**
NET BOOK VALUE	
At 30th April 2012	**591**
At 30th April 2011	788

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000