

COATING REPAIR SPECIALISTS LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS**

for the year ended

30 April 2012

Company Number 6022735

TUESDAY



A211QT8W

A11

29/01/2013

#179

COMPANIES HOUSE

COATING REPAIR SPECIALISTS LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

CONTENTS	Pages
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

COATING REPAIR SPECIALISTS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012**

Company Number 6022735

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible fixed assets	2	6,937		7,387	
Tangible fixed assets	3	20,174		26,686	
		<u>27,111</u>		<u>34,073</u>	
CURRENT ASSETS					
Debtors		4,600		7,438	
Cash at bank and in hand		542		1,467	
		<u>5,142</u>		<u>8,905</u>	
CREDITORS amounts falling due within one year		<u>(14,852)</u>		<u>(17,440)</u>	
NET CURRENT LIABILITIES			(9,710)		(8,535)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,401		25,538
PROVISION FOR LIABILITIES					
Deferred taxation			(3,363)		(4,601)
			<u>14,038</u>		<u>20,937</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			14,028		20,927
SHAREHOLDERS' FUNDS			<u>14,038</u>		<u>20,937</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to Section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The notes on pages 3 to 4 form part of these abbreviated accounts

COATING REPAIR SPECIALISTS LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2012 *(Continued)*

These abbreviated accounts have been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006

Approved by the directors on 12 January 2013 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'J Collier', with a horizontal line underneath the name.

J Collier
Director

COATING REPAIR SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Goodwill - Straight line over 20 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows

Plant and machinery - 20% per annum reducing balance

Motor vehicles - 25% per annum reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
As at 1 May 2011 and 30 April 2012	9,000
Depreciation	
As at 1 May 2011	1,613
Charge for the year	450
As at 30 April 2012	2,063
Net Book Value	
As at 30 April 2012	6,937
As at 30 April 2011	7,387

COATING REPAIR SPECIALISTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

3 TANGIBLE FIXED ASSETS

	Total £
Cost	
As at 1 May 2011 and 30 April 2012	37,243
Depreciation	
As at 1 May 2011	10,557
Charge for the year	6,512
As at 30 April 2012	17,069
Net Book Value	
As at 30 April 2012	20,174
As at 30 April 2011	26,686

4 SHARE CAPITAL

	2012 £	2011 £
Authorised:		
Equity interests		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Equity interests		
10 Ordinary shares of £1	10	10

5 RELATED PARTY TRANSACTIONS

The company was under the control of J Collier, director, who owns 90% of its share capital. No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).