Registered number
06022716

TANKA MANAGEMENT LIMITED

Abbreviated Accounts

31 March 2016

TANKA MANAGEMENT LIMITED

Registered number: 06022716

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		1,446,039		1,579,321
Current assets					
Debtors		29,586		26,550	
Cash at bank and in hand		325,846		251,355	
		355,432		277,905	
Creditors: amounts falling due within one year		(1,402,338)		(1,621,641)	
Net current liabilities			(1,046,906)		(1,343,736)
Total assets less current liabilities			399,133		235,585
Creditors: amounts falling due after more than one year			(1,641,484)		(1,587,109)
Net liabilities			(1,242,351)		(1,351,524)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(1,242,353)		(1,351,526)
Shareholders' funds			(1,242,351)		(1,351,524)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Arora

Director

Approved by the board on 7 November 2016

TANKA MANAGEMENT LIMITED

Notes to the Abbreviated Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	Over useful life
Plant and machinery	15% per annum on reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,677,116

At 31 March 2016	2,677,116
Depreciation	
At 1 April 2015	1,097,795
Charge for the year	133,282
At 31 March 2016	1,231,077
Net book value	
At 31 March 2016	1,446,039
At 31 March 2015	1,579,321

3 **Share capital**	**Nominal value**	**2016 Number**	**2016 £**	**2015 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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