

Registered number
06022716

TANKA MANAGEMENT LIMITED

Abbreviated Accounts

31 January 2012

TUESDAY



L1KNC6RU

LD4

30/10/2012

#186

COMPANIES HOUSE

TANKA MANAGEMENT LIMITED

Registered number: 06022716

**Abbreviated Balance Sheet
as at 31 January 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	405,956	500,642
Current assets			
Debtors		30,921	102,235
Cash at bank and in hand		244,615	89,868
		<u>275,536</u>	<u>192,103</u>
Creditors: amounts falling due within one year		(253,867)	(1,150,449)
Net current assets/(liabilities)		<u>21,669</u>	<u>(958,346)</u>
Total assets less current liabilities		<u>427,625</u>	<u>(457,704)</u>
Creditors: amounts falling due after more than one year		(1,592,907)	(647,801)
Net liabilities		<u>(1,165,282)</u>	<u>(1,105,505)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(1,165,284)	(1,105,507)
Shareholders' funds		<u>(1,165,282)</u>	<u>(1,105,505)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R Arora
Director

Approved by the board on 29 October 2012

TANKA MANAGEMENT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Leasehold improvements	Over useful life
Plant and machinery	15% per annum on reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

TANKA MANAGEMENT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2012

2 Tangible fixed assets

£

Cost

At 1 February 2011

886,488

Additions

5,540

At 31 January 2012

892,028

Depreciation

At 1 February 2011

385,846

Charge for the year

100,226

At 31 January 2012

486,072

Net book value

At 31 January 2012

405,956

At 31 January 2011

500,642

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

2