

Registration number 06022716

Tanka Management Limited

Abbreviated accounts

for the year ended 31 January 2011

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Tanka Management Limited

**Abbreviated balance sheet
as at 31 January 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		500,642		549,911
Current assets					
Debtors		102,235		87,414	
Cash at bank and in hand		89,868		33,347	
		<u>192,103</u>		<u>120,761</u>	
Creditors: amounts falling due within one year		<u>(1,798,250)</u>		<u>(1,468,978)</u>	
Net current liabilities			<u>(1,606,147)</u>		<u>(1,348,217)</u>
Total assets less current liabilities			<u>(1,105,505)</u>		<u>(798,306)</u>
Deficiency of assets			<u>(1,105,505)</u>		<u>(798,306)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(1,105,507)</u>		<u>(798,308)</u>
Shareholders' funds			<u>(1,105,505)</u>		<u>(798,306)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Tanka Management Limited

Abbreviated balance sheet (continued)

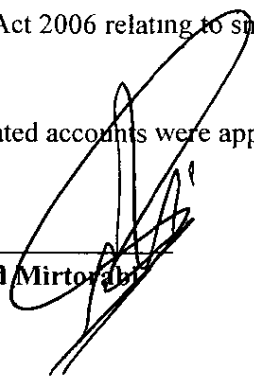
**Director's statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5 October 2011 and signed on its behalf by



Sayed Navid Mirtorabi
Director

Registration number 06022716

The notes on pages 3 to 5 form an integral part of these financial statements.

Tanka Management Limited

Notes to the abbreviated financial statements for the year ended 31 January 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold property improvements Straight line over the life of the lease

Plant and machinery - 25% straight line

Fixtures, fittings
and equipment - 25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Tanka Management Limited

Notes to the abbreviated financial statements for the year ended 31 January 2011

continued

2. Basis of preparation

The profit and loss account shows a loss of £307,199 and the balance sheet shows a deficit of shareholders funds of £1,105,505. At the balance sheet date, the cash held amounted to £89,868. The company's affairs are uncomplicated and costs are easily controllable if required. The company is dependent upon the continued financial support of loan finance and accruals in respect of which £1,644,538 was due at the year end. No interest is payable on this balance and there are no repayment terms in place. These debts were renegotiated shortly after the balance sheet date to an unsecured loan bearing interest at 3% per annum and repayable on 31 January 2017. As a consequence the director believes the company is well placed to manage its business risks successfully despite the current economic outlook. Based upon the above the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

3. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2010	610,144
Additions	276,344
At 31 January 2011	<u>886,488</u>
Depreciation	
At 1 February 2010	60,233
Charge for year	325,613
At 31 January 2011	<u>385,846</u>
Net book values	
At 31 January 2011	<u>500,642</u>
At 31 January 2010	<u>549,911</u>

4. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Tanka Management Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

continued

5. Transactions with director

Advances to director

The following director had loans during the year Interest totalling £187 has been charged on the overdrawn amounts The movements on these loans are as follows

	Amount owing		Maximum in year
	2011	2010	
	£	£	£
Sayed Navid Mirtorabi	<u>32,782</u>	<u>84,510</u>	<u>84,510</u>