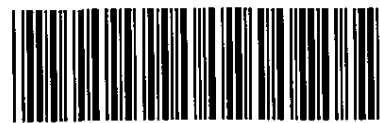


PEEL MEDIA MANAGEMENT LIMITED
DIRECTORS REPORT & UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2009

COMPANY NUMBER 06017993

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COMPANIES HOUSE

PEEL MEDIA MANAGEMENT LIMITED

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PEEL MEDIA MANAGEMENT LIMITED

Directors, Professional Advisers and Registered Office

Directors: John Whittaker
Paul P. Wainscott, A.C.I.S.
Steven Underwood, A.C.A.
Neil Lees A.C.I.S.
David Glover

Secretary: Neil Lees, A.C.I.S.

Registered Office
Head Office: Peel Dome
The Trafford Centre
Manchester
M17 8PL

Registered Number: 06017993

Report of the Directors *for the year ended 31st March 2009*

The directors present their report and financial statements for the year ended 31st March 2009.

This directors' report has been prepared in accordance with the special provision relating to small companies under section 246(4) of the Companies Act 1985. Accordingly, no Enhanced Business Review has been prepared.

Directors

The directors who held office during the financial period and subsequently are:

J. Whittaker	
P.A. Scott	(resigned 31 st March 2009)
A.C. Simpson	(resigned 9 th October 2009)
P.P. Wainscott	
S. Underwood	
Neil Lees	
David Glover	

Statement of Directors' Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



N. Lees, A.C.I.S.
Director

28th January 2010

PEEL MEDIA MANAGEMENT LIMITED

Balance Sheet *as at 31st March 2009*

Company Number 06017993

	Note	2009 £	2008 £
Current assets			
Debtors	4	2	2
Net assets		2	2
Financed by capital and reserves			
Called-up share capital	5	2	2
Shareholders' funds		2	2

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by sections 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

Approved by the board of directors on 28th January 2010.



N. Lees, A.C.I.S.
Director

Notes to the Accounts

1. Accounting Policies

The principal accounting policies are summarised below. The policies have been applied consistently throughout the period.

Accounting Convention

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Related Party Disclosures

The company has taken advantage of the exemption in paragraph 3(c) of Financial Reporting Standard No 8 "Related Party Transactions" and has not disclosed details of transactions with fellow wholly owned undertakings within the Peel Holdings Limited Group of companies.

Cash Flow Statement

As permitted by Financial Reporting Standard No. 1 (revised) "Cash Flow Statements", the Company has not prepared a cash flow statement as the Company is a wholly owned subsidiary undertaking of the Peel Media (Holdings) Limited group of companies. Peel Media (Holdings) Limited is a company incorporated and registered in England which produces group financial statements in accordance with the Companies Act 1985, which include a consolidated group cash flow statement

2. Profit on Ordinary Activities before Interest and Taxation

The company has remained dormant throughout the financial year. Consequently, the company has no profit or loss account.

3. Particulars of Staff and Directors' Remuneration

The Company has no employees other than the directors. No director received any remuneration for their services to the Company in the year or prior period.

4. Debtors

	2009	2008
	£	£
Amounts due from fellow group undertakings	2	2

5. Called-up Share Capital

	2009	2008
	£	£
Authorised		
Equity Share Capital		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
Equity Share Capital		
2 ordinary shares of £1 each	2	2

Notes to the Accounts *continued*

6. Ultimate Holding Company

The ultimate holding company in the period to 31st March 2009 was Tokenhouse Limited, a company incorporated in the Isle of Man. Tokenhouse Limited is controlled by the 1997 Billown Settlement Trust.

The largest group of companies, of which the company is a member, that produces consolidated accounts is Tokenhouse Holdings (IOM) Limited, a company incorporated in the Isle of Man.

The smallest group of companies, of which the company is a member, that produces consolidated accounts, is Peel Media (Holdings) Limited, a company incorporated in England. Its Group accounts are available from the Company Secretary, Peel Dome, The Trafford Centre, Manchester M17 8PL.

COMPANY NAME:	Cronkdrean Ltd
Company number:	2608743
Presenter's Ref:	Carey Stuart
Tel No:	

The document(s) indicated by ✓ has/have been received by Companies House.

(✓)		
	363 Annual Return	DATE STAMP
✓	Accounts – 31 March 2009	
	288 Change of Director/Secretary	
	287 Situation of Registered Office	
	88(2) Return of Allotments of Shares	
	PUC Return of Allotments of Shares	
	Resolutions	
	224/225(1)/225(2) Notice of Accounting Reference Date	
	395 Particulars of a Charge	
	DCA form	
	Cheque for £	

COMPANIES HOUSE:

Please acknowledge and return to:

**Deloitte LLP
2 Hardman Street
Manchester
M60 3AT**

In the stamped self addressed envelope provided.