

Company No. 6016721

PAUL HARLAND ELECTRICAL LIMITED

**REPORT OF THE DIRECTOR
AND ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2017**

MONDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTOR

The director presents his report and the accounts of the company for the year ended 30 November 2017.

PRINCIPAL ACTIVITIES

The company continued to trade as electrical contractors.

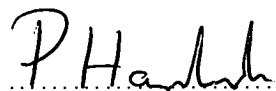
DIRECTORS

The directors of the company during the year were as follows:-

P. M. G. Harland

The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board

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P. M. G. Harland - Director

Date: 17 August 2018

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PAUL HARLAND ELECTRICAL LIMITED**30 NOVEMBER 2017****BALANCE SHEET**

	<u>Note</u>	<u>2017</u>		<u>2016</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	3		6372		9279
CURRENT ASSETS					
Stocks	1(c)	3000		3000	
Debtors	4	5141		4735	
Cash at Bank		2423		5337	
		<u>10564</u>		<u>13072</u>	
CURRENT LIABILITIES					
Creditors falling due within one year	5	28619		29120	
NET CURRENT LIABILITIES			(18055)		(16048)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11683)		(6769)
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	6	-		3975	
PROVISIONS FOR LIABILITIES	7	1211		1856	
		<u>1211</u>		<u>1856</u>	
			£ (12894)		£ (12600)
CAPITAL AND RESERVES					
Called-Up Share Capital	8		1		1
Profit & Loss Account	9		(12895)		(12601)
SHAREHOLDERS' FUNDS			<u>£ (12894)</u>		<u>£ (12600)</u>

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BALANCE SHEET (CONTINUED)

For the financial year ended 30 November 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

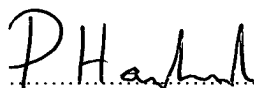
For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

In accordance with Section 444 (5A) the company has chosen not to file the company's Profit & Loss Account.

Approved by the Board on 17 August 2018
and signed on its behalf

A handwritten signature in dark ink, appearing to read 'P. Harland', written over a dotted line.

P. M. G. Harland - Director

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Basis of Preparation

The financial statements set out on pages 3 to 9 are prepared under the historical cost accounting rules and in accordance with FRS102 Section 1A Small-Entities - The Financial Reporting Standard applicable in the U.K. and Republic of Ireland, and the Companies Act 2006.

(b) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Motor Vehicles	- 25% per annum ('reducing balance' basis)
Machinery, Tools & Equipment	- 25% per annum ('reducing balance' basis)

(c) Stocks

Stocks are of raw materials and are valued at the lower of cost and net realisable value.

(d) Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

2. STAFF COSTS

The average number of persons, including directors, employed by the company was three (2016 = 3).

NOTES TO THE ACCOUNTS (CONTINUED)**3. TANGIBLE FIXED ASSETS**

	<u>Machinery, Tools & Equipment</u>	<u>Motor Vehicles</u>	<u>2017 Total</u>	<u>2016 Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>				
To 1 December 2016	7768	18586	26354	26055
Additions	176	-	176	299
To 30 November 2017	7944	18586	26530	26354
<u>Depreciation</u>				
To 1 December 2016	6328	10747	17075	13961
Charge for the Year	468	2615	3083	3114
To 30 November 2017	6796	13362	20158	17075
<u>Written-Down Value</u>				
At 30 November 2017	£ 1148	5224	£ 6372	£ 9279
At 30 November 2016	£ 1440	7839	£ 9279	£ 12094

4. DEBTORS

	<u>£</u>	<u>£</u>
Trade Debtors payable within one year	4051	3217
Prepaid Expenditure	544	518
Other Taxation	546	1000
	£ 5141	£ 4735

NOTES TO THE ACCOUNTS (CONTINUED)

	<u>2017</u>	<u>2016</u>
5. <u>CREDITORS : falling due within one year</u>	<u>£</u>	<u>£</u>
Trade Creditors	6089	3958
Accrued Expenses	1002	1274
Corporation Tax payable	995	2042
Hire Purchase Liabilities	3975	3130
Loan Account	5912	6893
Other Creditors	12	13
Director's Current Account	10634	11810
	<u>£ 28619</u>	<u>£ 29120</u>

6. CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR

Hire Purchase Liabilities	<u>£ -</u>	<u>£ 3975</u>
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**7. PROVISIONS FOR LIABILITIES
(Deferred Taxation Provision)**

The movement on this account during the year was as follows:-

Beginning of the Year	1856	2248
Charge/(Credit) to Profit & Loss Account	(645)	(392)
End of the Year	<u>£ 1211</u>	<u>£ 1856</u>

Deferred taxation provision (@ 19%) comprises:-

Accelerated Capital Allowances	<u>£ 1211</u>	<u>£ 1856</u>
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NOTES TO THE ACCOUNTS (CONTINUED)**8. SHARE CAPITAL**

(At 30/11/2016 and 30/11/2017)

Allotted, Called-Up, and fully paid:-

Ordinary Shares of £1 each	£	<u>1</u>
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9. RESERVES

(Profit & Loss Account)

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Profit for the year after taxation	1892	6600
Dividends paid	(2186)	(4460)
	<u> </u>	<u> </u>
Net addition / (reduction) in the year	(294)	2140
At 1 December 2016	(12601)	(14741)
	<u> </u>	<u> </u>
At 30 November 2017	£ (12895)	£ (12601)
	<u> </u>	<u> </u>

10. COMMITMENTS

There were no outstanding commitments for capital expenditure and no contingent liabilities not provided for (2016 = Nil).

11. RELATED PARTY TRANSACTIONS

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
(a) Directors' emoluments were as follows:-		
Wages/Salaries	10940	10500
Social Security Costs	-	-
	<u> </u>	<u> </u>
	£ 10940	£ 10500
	<u> </u>	<u> </u>

(b) By virtue of his shareholding the director had the benefit of dividends paid by the company during the year amounting to £2186 (2016 = £4460).

NOTES TO THE ACCOUNTS (CONTINUED)

12. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is the director by virtue of his ownership of 100% of the issued share capital in the company.

13. TRANSITION TO FRS102

These are the first accounts prepared by the company under FRS102; no material adjustments were considered necessary on transition to the new accounting standard.

14. ADDITIONAL INFORMATION

The company Paul Harland Electrical Limited is a private company limited by shares, incorporated in England & Wales under Registered No. 6016721.

The Registered Office is :-

c/o 24 Westgate, Sleaford, Lincolnshire NG34 7PN

The Principal Place of Business is :-

33 Meadowfield, Sleaford, Lincolnshire NG34 7AZ