

Company No. 6016721

PAUL HARLAND ELECTRICAL LIMITED

**REPORT OF THE DIRECTOR
AND ACCOUNTS
FOR THE YEAR ENDED
30 NOVEMBER 2016**

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COMPANIES HOUSE

REPORT OF THE DIRECTOR

The director presents his report and the accounts of the company for the year ended 30 November 2016.

PRINCIPAL ACTIVITIES

The company continued to trade as electrical contractors.

DIRECTORS

The directors of the company during the year, and their interests in the shares of the company, were as follows:-

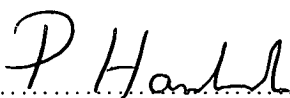
Number of Shares Held
At 30/11/2015 & 30/11/2016

P. M. G. Harland

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The above report has been prepared in accordance with the small companies regime of the Companies Act 2006.

On Behalf of the Board


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P. M. G. Harland - Director

Date: 14 August 2017

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT & LOSS ACCOUNT

		<u>2016</u>		<u>2015</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Turnover	1(b)		68489		75653
Cost of Sales			23732		32362
Gross Profit			44757		43291
Staff Costs	2	25536		21748	
Depreciation	5	3114		4139	
Other Administrative Expenses		6592		4849	
			35242		30736
Operating Profit			9515		12555
Interest Received			5		2
Interest Payable & Similar Charges	3		(1270)		(1593)
Profit on Ordinary Activities before taxation			8250		10964
Taxation on Profit on Ordinary Activities	4		1650		2193
<u>Profit on Ordinary Activities after taxation</u>		£	6600	£	8771
Loss brought forward			(14741)		(20324)
			(8141)		(11553)
Dividends paid			4460		3188
Loss carried forward		£	(12601)	£	(14741)

PAUL HARLAND ELECTRICAL LIMITED**30 NOVEMBER 2016****BALANCE SHEET**

	<u>Note</u>	<u>2016</u>		<u>2015</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	5		9279		12094
CURRENT ASSETS					
Stocks	1(d)	3000		2500	
Debtors	6	4722		5939	
Cash at Bank		5337		5954	
		<u>13059</u>		<u>14393</u>	
CURRENT LIABILITIES					
Creditors falling due within one year	7	23195		24980	
NET CURRENT LIABILITIES			(10136)		(10587)
			<u>(857)</u>		<u>1507</u>
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	8	9887		13999	
PROVISIONS FOR LIABILITIES	9	1856		2248	
		<u>11743</u>		<u>16247</u>	
		<u>£ (12600)</u>		<u>£ (14740)</u>	
CAPITAL AND RESERVES					
Called-Up Share Capital	10	1		1	
Profit & Loss Account	13	(12601)		(14741)	
SHAREHOLDERS' FUNDS		<u>£ (12600)</u>		<u>£ (14740)</u>	

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BALANCE SHEET (CONTINUED)

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

For the year in question no notice has been deposited under Section 476 requiring the company to obtain an audit of its accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

Approved by the Board on 14 August 2017
and signed on its behalf

A handwritten signature in dark ink, appearing to read 'P Harland', followed by a dotted line for a signature line.

P. M. G. Harland - Director

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

(a) Basis of Preparation

The financial statements set out on pages 3 to 10 are prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Small Entities (effective January 2015).

(b) Turnover

Turnover represents amounts chargeable by the company for goods and services provided during the year.

(c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Motor Vehicles	-	25% per annum (on reducing balance)
Machinery, Tools & Equipment	-	25% per annum (on reducing balance)

(d) Stocks

Stocks are of raw materials and are valued at the lower of cost and net realisable value.

(e) Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax in respect of all material timing differences.

NOTES TO THE ACCOUNTS (CONTINUED)**2. STAFF COSTS**

- (a) The average number of persons, including directors, employed by the company was three (2015 = 3).

(b) Directors' emoluments were as follows:-	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Salaries	10500	10490
Social Security Costs	-	-
	<u>£ 10500</u>	<u>£ 10490</u>

3. INTEREST PAYABLE & SIMILAR CHARGES

Loan Interest	373	419
Hire Purchase Charges	897	1174
	<u>£ 1270</u>	<u>£ 1593</u>

4. TAXATION CHARGE

The taxation charge on the Profit on Ordinary Activities was as follows:-

Corporation Tax payable	2042	706
Deferred Taxation Provision (Note 9)	(392)	1487
	<u>£ 1650</u>	<u>£ 2193</u>

NOTES TO THE ACCOUNTS (CONTINUED)**5. TANGIBLE FIXED ASSETS**

	<u>Machinery, Tools & Equipment</u>	<u>Motor Vehicles</u>	<u>2016 Total</u>	<u>2015 Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>				
To 1 December 2015	7469	18586	26055	25352
Additions	299	-	299	703
To 30 November 2016	7768	18586	26354	26055
<u>Depreciation</u>				
To 1 December 2015	5829	8132	13961	9822
Charge for the Year	499	2615	3114	4139
To 30 November 2016	6328	10747	17075	13961
<u>Written-Down Value</u>				
At 30 November 2016	£ 1440	7839	£ 9279	£ 12094
At 30 November 2015	£ 1640	10454	£ 12094	£ 15530

NOTES TO THE ACCOUNTS (CONTINUED)

	<u>2016</u>	<u>2015</u>
6. <u>DEBTORS</u>	<u>£</u>	<u>£</u>
Trade Debtors payable within one year	3217	4615
Prepaid Expenditure	518	470
Other Taxation	987	854
	<u>£ 4722</u>	<u>£ 5939</u>
7. <u>CREDITORS : falling due within one year</u>		
Trade Creditors	3958	5307
Accrued Expenses	1274	943
Corporation Tax payable	2042	706
Hire Purchase Liabilities	3130	2822
Loan Account	981	933
Director's Current Account	11810	14269
	<u>£ 23195</u>	<u>£ 24980</u>
8. <u>CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR</u>		
Loan Account	5912	6893
Hire Purchase Liabilities	3975	7106
	<u>£ 9887</u>	<u>£ 13999</u>
9. <u>PROVISIONS FOR LIABILITIES</u> (Deferred Taxation Provision)		
The movement on this account during the year was as follows:-		
Beginning of the Year	2248	761
Charge/(Credit) to Profit & Loss Account	(392)	1487
	<u>£ 1856</u>	<u>£ 2248</u>
Deferred taxation provision (@ 20%) comprises:-		
Accelerated Capital Allowances	<u>£ 1856</u>	<u>£ 2248</u>

NOTES TO THE ACCOUNTS (CONTINUED)**10. SHARE CAPITAL**

(At 30/11/2015 and 30/11/2016)

Authorised:-

Ordinary Shares of £1 each	£ 1000
	=====

Allotted, Called-Up, and fully paid:-

Ordinary Shares of £1 each	£ 1
	=====

11. COMMITMENTS

There were no outstanding commitments for capital expenditure and no contingent liabilities not provided for (2015 = Nil).

12. RELATED PARTY TRANSACTIONS

By virtue of his shareholding the director had the benefit of dividends paid by the company during the year amounting to £4460 (2015 = £3188).

13. RESERVES

(Profit & Loss Account)

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Profit for the year after taxation	6600	8771
Dividends paid	(4460)	(3188)
	-----	-----
Net addition / (reduction) in the year	2140	5583
At 1 December 2015	(14741)	(20324)
	-----	-----
At 30 November 2016	£ (12601)	£ (14741)
	=====	=====