Registered Number
06013430

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RADIOLOGY CONSULTANCY SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2015

MAURICE ANDREWS
Chartered Accountants
Global House
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Epsom, Surrey
KT18 5FL

WEDNESDAY
A57PNWRN
A10 25/05/2016 #285
COMPANIES HOUSE

RADIOLOGY CONSULTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2015

	Note	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS	2				
Tangible assets			400,025		349,782
CURRENT ASSETS					
Debtors		22,743		14,088	
Cash at bank and in hand		1,107,830		1,024,999	
		1,130,573		1,039,087	
CREDITORS: Amounts falling due within one year		63,113		60,180	
NET CURRENT ASSETS			1,067,460		978,907
NET ASSETS			1,467,485		1,328,689
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Revaluation reserve			50,251		-
Profit and loss account			1,416,234		1,327,689
SHAREHOLDERS' FUNDS			1,467,485		1,328,689

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 11th May 2016, and are signed on their behalf by:

Dr. R. B. Tayar

M. R. Tayar

Company Registration Number: 06013430

RADIOLOGY CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25%

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Pension costs

The company contributes to personal pension schemes in the United Kingdom which are defined contribution schemes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RADIOLOGY CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

Tangible Assets

	£
COST OR VALUATION	
At 1st January 2015	**350,082**
Revaluation	**50,251**
At 31st December 2015	**400,333**
DEPRECIATION	
At 1st January 2015	**300**
Charge for year	**8**
At 31st December 2015	**308**
NET BOOK VALUE	
At 31st December 2015	**400,025**
At 31st December 2014	349,782

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	**£**	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000