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RADIOLOGY CONSULTANCY SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2015

MAURICE ANDREWS
Chartered Accountants
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Epsom, Surrey
KT18 5FL

WEDNESDAY



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25/05/2016

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COMPANIES HOUSE

RADIOLOGY CONSULTANCY SERVICES LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		400,025	349,782
CURRENT ASSETS			
Debtors		22,743	14,088
Cash at bank and in hand		1,107,830	1,024,999
		<u>1,130,573</u>	<u>1,039,087</u>
CREDITORS: Amounts falling due within one year		<u>63,113</u>	<u>60,180</u>
NET CURRENT ASSETS		<u>1,067,460</u>	<u>978,907</u>
NET ASSETS		<u>1,467,485</u>	<u>1,328,689</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Revaluation reserve		50,251	-
Profit and loss account		1,416,234	1,327,689
SHAREHOLDERS' FUNDS		<u>1,467,485</u>	<u>1,328,689</u>

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

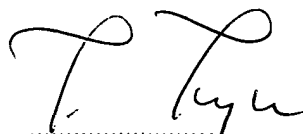
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the directors and authorised for issue on 11th May 2016, and are signed on their behalf by:



Dr. R. B. Tayar



M. R. Tayar

Company Registration Number: 06013430

RADIOLOGY CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25%
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Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Pension costs

The company contributes to personal pension schemes in the United Kingdom which are defined contribution schemes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RADIOLOGY CONSULTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2015

2. FIXED ASSETS

Tangible Assets

COST OR VALUATION

At 1st January 2015

£
350,082
50,251

Revaluation

At 31st December 2015

400,333

DEPRECIATION

At 1st January 2015

300

Charge for year

8

At 31st December 2015

308

NET BOOK VALUE

At 31st December 2015

400,025

At 31st December 2014

349,782

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>