

Registered number
06013421

ASF Cleaning Services Limited

Report and Accounts

31 December 2016

ASF Cleaning Services Limited**Registered number:** 06013421**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	3	1	404
Tangible assets	4	219,073	224,396
		<u>219,074</u>	<u>224,800</u>
Current assets			
Debtors	5	26,375	24,000
Cash at bank and in hand		140,141	82,729
		<u>166,516</u>	<u>106,729</u>
Creditors: amounts falling due within one year	6	(116,620)	(123,247)
Net current assets/(liabilities)		<u>49,896</u>	<u>(16,518)</u>
Total assets less current liabilities		<u>268,970</u>	<u>208,282</u>
Creditors: amounts falling due after more than one year	7	(135,648)	(146,859)
Provisions for liabilities		(3,554)	-
Net assets		<u>129,768</u>	<u>61,423</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		129,668	61,323
Shareholder's funds		<u>129,768</u>	<u>61,423</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Feneley

Director

Approved by the board on 13 June 2017

ASF Cleaning Services Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>
		£
3 Intangible fixed assets		
Goodwill:		
Cost		
At 1 January 2016		43,552
At 31 December 2016		<u>43,552</u>
Amortisation		
At 1 January 2016		43,148
Provided during the year		403
At 31 December 2016		<u>43,551</u>
Net book value		
At 31 December 2016		<u>1</u>
At 31 December 2015		<u>404</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2016	200,000	3,558	73,256	276,814
Additions	-	-	6,583	6,583
At 31 December 2016	<u>200,000</u>	<u>3,558</u>	<u>79,839</u>	<u>283,397</u>
Depreciation				
At 1 January 2016	-	3,558	48,860	52,418
Charge for the year	-	-	11,906	11,906
At 31 December 2016	<u>-</u>	<u>3,558</u>	<u>60,766</u>	<u>64,324</u>
Net book value				
At 31 December 2016	<u>200,000</u>	<u>-</u>	<u>19,073</u>	<u>219,073</u>
At 31 December 2015	<u>200,000</u>	<u>-</u>	<u>24,396</u>	<u>224,396</u>

5 Debtors	2016	2015
	£	£
Trade debtors	<u>26,375</u>	<u>24,000</u>

6 Creditors: amounts falling due within one year	2016	2015
	£	£
Obligations under finance lease and hire purchase contracts	2,281	2,281
Trade creditors	16,500	16,500
Corporation tax	21,381	13,962
Other taxes and social security costs	32,828	26,435
Director's loan account	42,329	60,853
Other creditors	<u>1,301</u>	<u>3,216</u>
	<u>116,620</u>	<u>123,247</u>

7 Creditors: amounts falling due after one year	2016	2015
	£	£
Bank loans	134,423	143,701
Obligations under finance lease and hire purchase contracts	<u>1,225</u>	<u>3,158</u>
	<u>135,648</u>	<u>146,859</u>

8 Loans	2016	2015
	£	£

Creditors include:

Instalments falling due for payment after more than five years	<u>134,423</u>	<u>143,701</u>
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9 Other information

ASF Cleaning Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

Moorgate House
7b Station Road West
Oxted
Surrey
RH8 9EE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.