

Registered number
06013421

ASF Cleaning Services Limited

Report and Accounts

31 December 2011



ASF Cleaning Services Limited

Registered number 06013421

Director's Report

The director presents his report and accounts for the period ended 31 December 2011

Principal activities

The company's principal activity during the year continued to be the provision of cleaning services

Directors

The following persons served as directors during the period

A Feneley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 July 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'A Feneley', written over a horizontal line.

A Feneley
Director

ASF Cleaning Services Limited
Accountants' Report

Accountants' report to the director of
ASF Cleaning Services Limited

You consider that the company is exempt from an audit for the period ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Frith & Co
Chartered Accountants

Moorgate House
7B Station Road West
Oxted
Surrey
RH8 9EE

26 July 2012



ASF Cleaning Services Limited
Profit and Loss Account
for the period from 1 December 2010 to 31 December 2011

	Notes	2011 £	2010 £
Turnover		255,973	196,451
Cost of sales		(130,428)	(114,152)
Gross profit		<u>125,545</u>	<u>82,299</u>
Administrative expenses		(77,332)	(59,824)
Other operating income		70	-
Operating profit	2	<u>48,283</u>	<u>22,475</u>
Exceptional items			
loss on the disposal of tangible fixed assets		-	(5,351)
		<u>48,283</u>	<u>17,124</u>
Interest receivable		13	7
Interest payable	3	(739)	(301)
Profit on ordinary activities before taxation		<u>47,557</u>	<u>16,830</u>
Tax on profit on ordinary activities	4	(9,278)	(3,379)
Profit for the period		<u>38,279</u>	<u>13,451</u>

ASF Cleaning Services Limited
Balance Sheet
as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	5	2,004	8,714
Tangible assets	6	<u>17,306</u>	<u>14,499</u>
		19,310	23,213
Current assets			
Cash at bank and in hand		15,463	11,640
Creditors amounts falling due within one year	7	(34,540)	(30,899)
Net current liabilities		<u>(19,077)</u>	<u>(19,259)</u>
Net assets		<u>233</u>	<u>3,954</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	133	3,854
Shareholder's funds		<u>233</u>	<u>3,954</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



A Feneley
 Director

Approved by the board on 26 July 2012

ASF Cleaning Services Limited

Notes to the Accounts

for the period from 1 December 2010 to 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	7,693	5,069
Amortisation of goodwill	8,710	8,310
3 Interest payable	2011	2010
	£	£
Interest payable	739	301
4 Taxation	2011	2010
	£	£
UK corporation tax	9,278	3,379

ASF Cleaning Services Limited
Notes to the Accounts
for the period from 1 December 2010 to 31 December 2011

5 Intangible fixed assets	£
Goodwill	
Cost	
At 1 December 2010	41,552
Additions	2,000
At 31 December 2011	<u>43,552</u>
Amortisation	
At 1 December 2010	32,838
Provided during the period	8,710
At 31 December 2011	<u>41,548</u>
Net book value	
At 31 December 2011	<u>2,004</u>
At 30 November 2010	<u>8,714</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

6 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 December 2010	1,558	18,716	20,274
Additions	2,000	8,500	10,500
At 31 December 2011	<u>3,558</u>	<u>27,216</u>	<u>30,774</u>
Depreciation			
At 1 December 2010	1,096	4,679	5,775
Charge for the period	890	6,803	7,693
At 31 December 2011	<u>1,986</u>	<u>11,482</u>	<u>13,468</u>
Net book value			
At 31 December 2011	<u>1,572</u>	<u>15,734</u>	<u>17,306</u>
At 30 November 2010	<u>462</u>	<u>14,037</u>	<u>14,499</u>

ASF Cleaning Services Limited

Notes to the Accounts

for the period from 1 December 2010 to 31 December 2011

7 Creditors amounts falling due within one year			2011	2010
			£	£
Obligations under finance lease and hire purchase contracts			-	1,172
Trade creditors			15,900	15,819
Corporation tax			9,278	3,379
Other taxes and social security costs			8,642	5,076
Directors loan account			(1,280)	3,833
Other creditors			2,000	1,620
			<u>34,540</u>	<u>30,899</u>
8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2011 £	
At 1 December 2010			3,854	
Profit for the period			38,279	
Dividends			(42,000)	
			<u>133</u>	
At 31 December 2011				
10 Dividends			2011 £	2010 £
Dividends for which the company became liable during the period				
Dividends paid			<u>42,000</u>	<u>10,000</u>

ASF Cleaning Services Limited
Detailed profit and loss account
for the period from 1 December 2010 to 31 December 2011

	2011	2010
	£	£
Sales	255,973	196,451
Cost of sales	(130,428)	(114,152)
Gross profit	<u>125,545</u>	<u>82,299</u>
Administrative expenses	(77,332)	(59,824)
Other operating income	70	-
Operating profit	<u>48,283</u>	<u>22,475</u>
Exceptional items	-	(5,351)
Interest receivable	13	7
Interest payable	(739)	(301)
Profit before tax	<u>47,557</u>	<u>16,830</u>

ASF Cleaning Services Limited
Detailed profit and loss account
for the period from 1 December 2010 to 31 December 2011

	2011 £	2010 £
Sales		
Sales	255,973	196,451
Cost of sales		
Purchases	3,419	3,455
Direct labour	127,009	110,697
	130,428	114,152
Administrative expenses		
Employee costs		
Wages and salaries	2,600	-
Director's salary	7,165	5,700
Employer's NI	115	-
Staff training and welfare	-	162
Travel and subsistence	380	175
Motor expenses	19,288	14,809
Entertaining	824	570
	30,372	21,416
Premises costs		
Rent	4,615	5,520
Rates	1,093	1,005
Light and heat	210	392
	5,918	6,917
General administrative expenses		
Telephone and fax	3,726	3,270
Postage	658	422
Stationery and printing	1,486	1,148
Subscriptions	101	589
Bank charges	209	99
Insurance	2,459	3,335
Equipment expensed	1,605	-
Equipment hire	549	-
Software	140	3,243
Repairs and maintenance	36	542
Depreciation	7,693	5,068
Amortisation of goodwill	8,710	8,310
Sundry expenses	1,942	195
	29,314	26,221
Legal and professional costs		
Accountancy fees	2,149	2,252
Advertising and PR	3,556	1,893
Other legal and professional	6,023	1,125
	11,728	5,270
	77,332	59,824
Other operating income		
Other operating income	70	-