

REGISTERED NUMBER: 06013169 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

PURENET SOLUTIONS LIMITED

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21/09/2012

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PURENET SOLUTIONS LIMITED (REGISTERED NUMBER: 06013169)

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for the year ended 31 December 2011

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PURENET SOLUTIONS LIMITED (REGISTERED NUMBER: 06013169)

ABBREVIATED BALANCE SHEET
31 December 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		26,239		27,619
Tangible assets	3		30,970		15,180
Investments	4		102		102
			<u>57,311</u>		<u>42,901</u>
CURRENT ASSETS					
Debtors		165,058		127,317	
Cash at bank		<u>9,853</u>		<u>32,066</u>	
		174,911		159,383	
CREDITORS					
Amounts falling due within one year		<u>218,725</u>		<u>186,107</u>	
NET CURRENT LIABILITIES			<u>(43,814)</u>		<u>(26,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,497		16,177
PROVISIONS FOR LIABILITIES			<u>5,741</u>		<u>2,587</u>
NET ASSETS			<u>7,756</u>		<u>13,590</u>
CAPITAL AND RESERVES					
Called up share capital	5		4,709		4,709
Share premium			891		891
Profit and loss account			<u>2,156</u>		<u>7,990</u>
SHAREHOLDERS' FUNDS			<u>7,756</u>		<u>13,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *10th July 2012* and were signed on its behalf by


Dr P M Gibson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about PureNet Solutions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents goods and services supplied, excluding value added tax. Revenue is recognised to the extent that the company has obtained the right to consideration through its performance and is measured at the fair value of the right to consideration

Goodwill and other intangible fixed assets

Acquired goodwill and other intangible fixed assets are written off in equal annual instalments over an estimated useful economic life of 20 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

The general principle is that deferred tax is recognised as a liability or asset if the transactions or events that give an obligation to pay more tax in future or a right to pay less tax in future have occurred by the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	
and 31 December 2011	30,765
AMORTISATION	
At 1 January 2011	3,146
Charge for year	1,380
At 31 December 2011	4,526
NET BOOK VALUE	
At 31 December 2011	26,239
At 31 December 2010	27,619

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	25,058
Additions	23,298
At 31 December 2011	48,356
DEPRECIATION	
At 1 January 2011	9,878
Charge for year	7,508
At 31 December 2011	17,386
NET BOOK VALUE	
At 31 December 2011	30,970
At 31 December 2010	15,180

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2011 and 31 December 2011	102
NET BOOK VALUE	
At 31 December 2011	102
At 31 December 2010	102

The company's investments at the balance sheet date in the share capital of companies include the following

PureNet Hosting Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		1	1

PureNet Digital Limited (Formerly PureNet Media Limited)

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares	100 00		
Ordinary			
Aggregate capital and reserves		100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2011

4 FIXED ASSET INVESTMENTS - continued

WebPos Limited

Nature of business Dormant company

Class of shares	% holding	2011	2010
Ordinary	100.00	£ 1	£ 1
Aggregate capital and reserves		<u>1</u>	<u>1</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011	2010
1,632	Ordinary A	£1	£ 1,632	£ 1,632
3,077	Preference	£1	£ 3,077	£ 3,077
			<u>4,709</u>	<u>4,709</u>