

The Old Railway Hotel Management Company Limited
Unaudited Financial Statements
30 November 2016



BUTTERWORTH JONES AND THOMAS WESTCOTT

Chartered accountant
Sansom House
Bow Street
Langport
Somerset
TA10 9PR

The Old Railway Hotel Management Company Limited

Financial Statements

Year ended 30 November 2016

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The Old Railway Hotel Management Company Limited

Directors' Report

Year ended 30 November 2016

The directors present their report and the unaudited financial statements of the company for the year ended 30 November 2016.

Directors

The directors who served the company during the year were as follows:

Mr C Knight
Mr D N Knight
Mrs M R Knight
Mr M H Ridler
Mr P Hooper

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption:

This report was approved by the board of directors on 10 July 2017 and signed on behalf of the board by:



Mrs M R Knight
Director

Registered office:
Sansom House
Bow Street
Langport
Somerset
England
TA10 9PR

The Old Railway Hotel Management Company Limited

Statement of Financial Position

30 November 2016

	Note	2016 £	£	2015 £
Current assets				
Debtors	6	981		756
Cash at bank and in hand		6,092		5,078
		<u>7,073</u>		<u>5,834</u>
Creditors: amounts falling due within one year	7	<u>420</u>		<u>420</u>
Net current assets			<u>6,653</u>	<u>5,414</u>
Total assets less current liabilities			<u>6,653</u>	<u>5,414</u>
Net assets			<u><u>6,653</u></u>	<u><u>5,414</u></u>
Capital and reserves				
Called up share capital			6	6
Profit and loss account			<u>6,647</u>	<u>5,408</u>
Members funds			<u><u>6,653</u></u>	<u><u>5,414</u></u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10 July 2017, and are signed on behalf of the board by:



Mrs M R Knight
Director

Company registration number: 06011069

The notes on pages 3 to 4 form part of these financial statements.

The Old Railway Hotel Management Company Limited

Notes to the Financial Statements

Year ended 30 November 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sansom House, Bow Street, Langport, Somerset, TA10 9PR, England.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The July 2015 amendments to the standard have been early adopted.

3. Description of activities

The principal activity of the company during the year was the maintenance of property.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowing or current liabilities.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 December 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

The Old Railway Hotel Management Company Limited

Notes to the Financial Statements *(continued)*

Year ended 30 November 2016

4. Accounting policies *(continued)*

Revenue recognition *(continued)*

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

5. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

6. Debtors

	2016	2015
	£	£
Trade debtors	975	750
Other debtors	6	6
	<u>981</u>	<u>756</u>

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>420</u>	<u>420</u>

8. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Small Entities (effective April 2008).

9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 December 2014.

No transitional adjustments were required in equity or profit or loss for the year.