Registered number: 06010721

P A GIBBONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

P A Gibbons Limited
Financial Statements
For The Year Ended 30 November 2018

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P A Gibbons Limited
Balance Sheet
As at 30 November 2018

Registered number: 06010721

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**6**		616,580		585,931
			616,580		585,931
CURRENT ASSETS					
Stocks	**7**	600		600	
Debtors	**8**	385,990		181,112	
Cash at bank and in hand		438,752		465,430	
		825,342		647,142	
Creditors: Amounts Falling Due Within One Year	**9**	(182,863)		(122,999)	
NET CURRENT ASSETS (LIABILITIES)			642,479		524,143
TOTAL ASSETS LESS CURRENT LIABILITIES			1,259,059		1,110,074
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**10**		(109,000)		(98,860)
NET ASSETS			1,150,059		1,011,214
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and Loss Account			1,149,959		1,011,114
SHAREHOLDERS' FUNDS			1,150,059		1,011,214

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Philip Gibbons

28th May 2019

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Plant & Machinery	20% on cost
Motor Vehicles	20% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	2	2
Sales, marketing and distribution	2	3
	4	5

6. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 December 2017	135,956	801,904	503,453	8,446	1,449,759
Additions	5,333	342,650	144,836	548	493,367
Disposals	-	(196,990)	-	-	(196,990)
As at 30 November 2018	141,289	947,564	648,289	8,994	1,746,136
Depreciation					
As at 1 December 2017	61,451	433,744	361,433	7,200	863,828
Provided during the period	12,464	194,797	26,598	587	234,446
Disposals	-	(131,818)	163,100	-	31,282
As at 30 November 2018	73,915	496,723	551,131	7,787	1,129,556
Net Book Value					
As at 30 November 2018	67,374	450,841	97,158	1,207	616,580
As at 1 December 2017	74,505	368,160	142,020	1,246	585,931

7. Stocks

	2018	2017
	£	£
Stock - materials and work in progress	600	600
	600	600

8. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	366,990	162,112
Prepayments and accrued income	19,000	19,000
	385,990	181,112

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	45,492	30,839
Bank loans and overdrafts	3,665	3,665
Corporation tax	42,621	31,782
Other taxes and social security	4,236	2,207
VAT	85,648	53,326
Accruals and deferred income	1,056	1,056
Directors' loan accounts	145	124
	182,863	122,999

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2018	2017
	£	£
Deferred tax	109,000	98,860
	109,000	98,860

11. Share Capital

	2018	2017
Allotted, Called up and fully paid	100	100

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

13. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	124,000	68,000
	124,000	68,000

14. Ultimate Controlling Party

The company's ultimate controlling party is P Gibbons by virtue of his ownership of 76% of the issued share capital in the company.

15. General Information

P A Gibbons Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06010721. The registered office is Wood Farmhouse, Friesthorpe Road, Buslingthorpe, Lincoln, Lincs, LN3 5AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.