Registered number: 06010721

P A GIBBONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

P A Gibbons Limited
Company No. 06010721
Abbreviated Balance Sheet 30 November 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible Assets	**2**		519,217		547,147
			519,217		547,147
CURRENT ASSETS					
Stocks		600		600	
Debtors		241,522		223,476	
Cash at bank and in hand		462,311		183,847	
		704,433		407,923	
Creditors: Amounts Falling Due Within One Year		(206,340)		(217,214)	
NET CURRENT ASSETS (LIABILITIES)			498,093		190,709
TOTAL ASSETS LESS CURRENT LIABILITIES			1,017,310		737,856
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(103,843)		(79,200)
NET ASSETS			913,467		658,656
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			913,367		658,556
SHAREHOLDERS' FUNDS			913,467		658,656

For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Phillip Gibbons

17th March 2016

P A Gibbons Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 November 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	10% on cost
Plant & Machinery	20% on cost
Motor Vehicles	20% on cost
Fixtures & Fittings	20% on cost
Computer Equipment	20% on cost

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . **Tangible Assets**

	Total
Cost	**£**
As at 1 December 2014	1,416,590
Additions	306,584
Disposals	(381,680)
As at 30 November 2015	1,341,494
Depreciation	
As at 1 December 2014	869,443
Provided during the period	168,470
Disposals	(215,636)
As at 30 November 2015	822,277
Net Book Value	
As at 30 November 2015	519,217
As at 1 December 2014	547,147

3 . **Share Capital**

	Value	Number	2015	2014
Allotted and called up	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4 . **Transactions With and Loans to Directors**

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.