

Abbreviated Accounts
for the Year Ended 30 November 2012
for
P A Gibbons Limited

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for the Year Ended 30 November 2012

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P A Gibbons Limited

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

P Gibbons
Mrs E Gibbons

SECRETARY:

Mrs E Gibbons

REGISTERED OFFICE:

Wood Farmhouse
Friesthorpe Road
Buslingthorpe
Lincoln
Lincolnshire
LN3 5AQ

REGISTERED NUMBER:

06010721 (England and Wales)

ACCOUNTANTS:

Cassells Limited
28 Queen Street
Market Rasen
Lincolnshire
LN8 3EH

Abbreviated Balance Sheet

30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		286,860		200,886
			<u>286,860</u>		<u>200,886</u>
CURRENT ASSETS					
Stocks		600		600	
Debtors		197,027		124,270	
Prepayments and accrued income		1,212		1,583	
Cash at bank		<u>123,849</u>		<u>120,579</u>	
		322,688		247,032	
CREDITORS					
Amounts falling due within one year		<u>211,308</u>		<u>236,103</u>	
NET CURRENT ASSETS			<u>111,380</u>		<u>10,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,240		211,815
PROVISIONS FOR LIABILITIES			<u>2,060</u>		<u>-</u>
NET ASSETS			<u><u>396,180</u></u>		<u><u>211,815</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>396,080</u>		<u>211,715</u>
SHAREHOLDERS' FUNDS			<u><u>396,180</u></u>		<u><u>211,815</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

P A Gibbons Limited (Registered number: 06010721)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 March 2013 and were signed on its behalf by:

P Gibbons - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011 and 30 November 2012	<u>100,000</u>
AMORTISATION	
At 1 December 2011 and 30 November 2012	<u>100,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>-</u></u>
At 30 November 2011	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	932,269
Additions	276,792
Disposals	(189,196)
At 30 November 2012	<u>1,019,865</u>
DEPRECIATION	
At 1 December 2011	731,383
Charge for year	157,859
Eliminated on disposal	(156,237)
At 30 November 2012	<u>733,005</u>
NET BOOK VALUE	
At 30 November 2012	<u>286,860</u>
At 30 November 2011	<u>200,886</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.