

Registered Number 06010721

P A Gibbons Limited

Abbreviated Accounts

30 November 2011

P A Gibbons Limited

Registered Number 06010721

Company Information

Registered Office:

Wood Farmhouse
Friesthorpe Road
Buslingthorpe
Lincoln
Lincolnshire
LN3 5AQ

Reporting Accountants:

Cassells Limited

28 Queen Street
Market Rasen
Lincolnshire
LN8 3EH

P A Gibbons Limited

Registered Number 06010721

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	20,000
Tangible	3	200,886	243,172
		<u>200,886</u>	<u>263,172</u>
Current assets			
Stocks		600	600
Debtors		124,270	104,113
Cash at bank and in hand		120,579	41,198
Total current assets		<u>245,449</u>	<u>145,911</u>
Prepayments and accrued income		1,583	1,316
Creditors: amounts falling due within one year		(236,103)	(229,954)
Net current assets (liabilities)		10,929	(82,727)
Total assets less current liabilities		<u>211,815</u>	<u>180,445</u>
Provisions for liabilities		0	(100)
Total net assets (liabilities)		<u>211,815</u>	<u>180,345</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		211,715	180,245
Shareholders funds		<u>211,815</u>	<u>180,345</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 February 2012

And signed on their behalf by:

P Gibbons, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 December 2010	<u>100,000</u>
At 30 November 2011	<u>100,000</u>

Amortisation

At 01 December 2010	80,000
Charge for year	<u>20,000</u>
At 30 November 2011	<u>100,000</u>

Net Book Value

At 30 November 2011	0
At 30 November 2010	<u>20,000</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	791,152
Additions	160,930
Disposals	<u>(19,813)</u>
At 30 November 2011	<u>932,269</u>

Depreciation

At 01 December 2010	547,980
Charge for year	199,501
On disposals	- (16,098)
At 30 November 2011	- <u>731,383</u>

Net Book Value

At 30 November 2011	200,886
At 30 November 2010	- <u>243,172</u>

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100