REGISTERED NUMBER: 06010721 (England and Wales)

Abbreviated Accounts

for the Period 27 November 2006 to 30 November 2007

for

P A Gibbons Limited



P A Gibbons Limited

Contents of the Abbreviated Accounts
for the Period 27 November 2006 to 30 November 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

P A Gibbons Limited

Company Information
for the Period 27 November 2006 to 30 November 2007

DIRECTORS:	P Gibbons Mrs E Gibbons
SECRETARY:	Mrs E Gibbons
REGISTERED OFFICE:	Wood Farmhouse Friesthorpe Road Buslingthorpe Lincoln Lincolnshire LN3 5AQ
REGISTERED NUMBER:	06010721 (England and Wales)
ACCOUNTANTS:	Cassells Limited 28 Queen Street Market Rasen Lincolnshire LN8 3EH

P A Gibbons Limited

Abbreviated Balance Sheet
30 November 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		80,000
Tangible assets	3		273,516
			353,516
CURRENT ASSETS			
Stocks		600	
Debtors		10,853	
Prepayments and accrued income		913	
Cash at bank and in hand		47,123	
		59,489	
CREDITORS			
Amounts falling due within one year		375,269	
NET CURRENT LIABILITIES			(315,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			37,736
PROVISIONS FOR LIABILITIES			5,871
NET ASSETS			31,865
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			31,765
SHAREHOLDERS' FUNDS			31,865

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27 January 2008 and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	100,000
At 30 November 2007	100,000
AMORTISATION	
Charge for period	20,000
At 30 November 2007	20,000
NET BOOK VALUE	
At 30 November 2007	80,000

continued .

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	364,688
At 30 November 2007	364,688
DEPRECIATION	
Charge for period	91,172
At 30 November 2007	91,172
NET BOOK VALUE	
At 30 November 2007	273,516

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	£
100	Ordinary	1	100